

Company registration number: **07321079**

Ashbrook Solutions Limited
Abbreviated Financial Statements
for the year ended
31 July 2016

Ashbrook Solutions Limited

Abbreviated Balance Sheet

31 July 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	#	385	253
CURRENT ASSETS			
Debtors		6,800	8,298
Cash at bank and in hand		20,333	22,192
		<hr/> 27,133	<hr/> 30,490
Creditors: amounts falling due within one year	#	(22,169)	(23,540)
		<hr/> 4,964	<hr/> 6,950
Net current assets			
		<hr/> 5,349	<hr/> 7,203
Total assets less current liabilities		<hr/> <hr/> 5,349	<hr/> <hr/> 7,203
CAPITAL AND RESERVES			
Called up share capital	#	1	1
Profit and loss account		5,348	7,202
		<hr/> 5,349	<hr/> 7,203
Shareholders funds		<hr/> <hr/> 5,349	<hr/> <hr/> 7,203

For the year ending 31 July 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 15 November 2016, and are signed on behalf of the board by:

Faye Brook

Director

Company registration number: 07321079

Ashbrook Solutions Limited

Notes to the Abbreviated Accounts

Year ended 31 July 2016

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33.33% straight line
Fixtures and fittings	25% straight line

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

TANGIBLE ASSETS

£

COST

At 1 August 2015	982
Additions	329
At 31 July 2016	<u>1,311</u>

DEPRECIATION

At 1 August 2015	729
Charge	197
At 31 July 2016	<u>926</u>

NET BOOK VALUE

At 31 July 2016	385
At 31 July 2015	253

CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.