

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Ashcroft (North Lincolnshire) Limited

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Ashcroft (North Lincolnshire) Limited

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for the Year Ended 30 June 2017**

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Ashcroft (North Lincolnshire) Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: I R Etridge

REGISTERED OFFICE: Calcot House
Winterton Road
Scunthorpe
North Lincolnshire
DN15 6AH

REGISTERED NUMBER: 09001323 (England and Wales)

Balance Sheet
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	4	405,000	405,000
CURRENT ASSETS			
Debtors	5	100	188,155
Cash at bank		21,186	15,560
		<u>21,286</u>	<u>203,715</u>
CREDITORS			
Amounts falling due within one year	6	<u>382,247</u>	<u>299,566</u>
NET CURRENT LIABILITIES		<u>(360,961)</u>	<u>(95,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,039	309,149
CREDITORS			
Amounts falling due after more than one year	7	<u>270,256</u>	<u>308,588</u>
NET (LIABILITIES)/ASSETS		<u>(226,217)</u>	<u>561</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	<u>(226,317)</u>	<u>461</u>
SHAREHOLDERS' FUNDS		<u>(226,217)</u>	<u>561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2017 and were signed by:



I R Etridge - Director

The notes form part of these financial statements

Ashcroft (North Lincolnshire) Limited

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Ashcroft (North Lincolnshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

This is the first year the company has adopted FRS 102 Section 1A.

Preparation of consolidated financial statements

The financial statements contain information about Ashcroft (North Lincolnshire) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2016 and 30 June 2017	405,000
NET BOOK VALUE	
At 30 June 2017	405,000
At 30 June 2016	405,000

Ashcroft (North Lincolnshire) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
			£	£	
	Other debtors		<u>100</u>	<u>188,155</u>	
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
			£	£	
	Bank loans and overdrafts		<u>38,143</u>	<u>36,566</u>	
	Corporation tax		<u>481</u>	<u>94</u>	
	Due to group undertakings		<u>343,529</u>	<u>262,906</u>	
	Directors' current accounts		<u>94</u>	<u>-</u>	
			<u>382,247</u>	<u>299,566</u>	
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2017	2016
			£	£	
	Bank loans - 1-2 years		<u>39,792</u>	<u>38,143</u>	
	Bank loans - 2-5 years		<u>130,039</u>	<u>124,627</u>	
	Bank loans more 5 yr by instal		<u>100,425</u>	<u>145,818</u>	
			<u>270,256</u>	<u>308,588</u>	
	Amounts falling due in more than five years:				
	Repayable by instalments				
	Bank loans more 5 yr by instal		<u>100,425</u>	<u>145,818</u>	
8.	SECURED DEBTS				
	The following secured debts are included within creditors:				
			2017	2016	
			£	£	
	Bank loans		<u>308,399</u>	<u>345,154</u>	
	Ashcroft Surgery Limited have a guarantee of £405,000 plus interest between themselves and Lloyds Bank plc.				
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2017	2016
				£	£
	100	Ordinary	1	<u>100</u>	<u>100</u>
10.	RESERVES				Retained earnings
					£
	At 1 July 2016				461
	Deficit for the year				(153,978)
	Dividends				(72,800)
	At 30 June 2017				<u>(226,317)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is director I Etridge who holds 60% of the issued share capital.

12. **FIRST YEAR ADOPTION**

There were no material adjustments required upon transition to FRS 102 Section 1A.