

Aspen Oldco Limited

Report and Unaudited Financial Statements for the Year ended 31 December 2016

Registered in England & Wales number - 03089114

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COMPANIES HOUSE

Directors

S G Becker
H D W Middleton
A W Thompson

Registered number

03089114

Auditors

BDO LLP, 2 City Place
Beehive Ring Road
Gatwick
West Sussex, RH6 0PA

Bankers

Lloyds TSB Bank plc
10 Gresham Street
London EC2V 7AE

Solicitors

Travers Smith LLP
10 Snow Hill
London, EC1A 2AL

Registered Office

Aspen Building
Apex Way
Hailsham
East Sussex BN27 3WA

Directors' report for the year ended 31 December 2016

The directors present their report and financial statements for the year ended 31 December 2016.

Results

The Company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

Directors

The directors who served the company during the year were as follows:

S G Becker
H D W Middleton
A W Thompson

Going concern

The business of Aspen Oldco Limited was acquired by its parent company on 30 June 2010 and has ceased trading. The parent company, PG Topco Limited, has indicated its willingness to continue to fund the group for the foreseeable future. Accordingly, the directors have prepared these financial statements on the going concern basis.

Notice of Audit exemption:

Section 480 of the Companies' Act 2006: Dormant Company Exemption

The company was dormant within the meaning of Section 480 of the Companies' Act 2006 throughout the year ending 31 December 2016.

In preparing the report, advantage has been taken of the small companies' exemption.

By order of the Board



Hamish Middleton
Director

Date: 25 August 2017

Notes to the financial statements

at 31 December 2016

	Notes	2016 £000	2015 £000
Current assets			
Debtors	2	63	63
		<u>63</u>	<u>63</u>
Net current assets		<u>63</u>	<u>63</u>
Total assets less current liabilities		<u>63</u>	<u>63</u>
Net assets		<u>63</u>	<u>63</u>
Capital and reserves			
Called up share capital	3	63	63
Shareholders' funds		<u>63</u>	<u>63</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expenses or recognised any other gains or losses during the current or preceding year.

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2017.



Hamish Middleton

Director

25/8/2017

The notes on page 4 form part of these financial statements

Notes to the financial statements

at 31 December 2016

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors

	2016 £000	2015 £000
Amounts owed by group undertakings	52	52
Corporation tax recoverable	11	11
	<u>63</u>	<u>63</u>

3. Issued share capital

	No.	2016 £	No.	2015 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	62,500	63	62,500	63

4. Other financial commitments

The Company has given a guarantee in relation to bank borrowings by Group undertakings which is secured by a debenture over the assets of the Company. The amount outstanding in relation to these borrowings at 31 December 2016 is £48,479,000 (2015: £41,401,000).

At 31 December 2016, the company had no capital commitments (2015 – £nil).

5. Ultimate parent undertaking and controlling party

The immediate parent undertaking is Aspen Pumps Limited. The directors consider the ultimate parent undertaking and controlling party at 31 December 2016 to be 3i Investments Plc 2006 Buyout Fund Limited Partnership.

The company was dormant within the meaning of Section 480 of the Companies' Act 2006 throughout the year

The parent undertaking of the group of undertakings for which group financial statements are drawn up and of which the company is a member, is Colorado Holdco Limited. Copies of the financial statements can be obtained from Colorado Holdco Limited, Aspen Building, Apex Way, Hailsham, East Sussex BN27 3WA.