

**REGISTERED NUMBER: 05713974 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
ASSER GERRARD LIMITED**

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**for the year ended 31 March 2016**

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**ASSER GERRARD LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2016**

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**DIRECTOR:** Mr R L Hoare

**SECRETARY:** Mr E L Hoare

**REGISTERED OFFICE:** 3 Pegasus House  
Pegasus Court  
Olympus Avenue  
Warwick  
Warwickshire  
CV34 6LW

**REGISTERED NUMBER:** 05713974 (England and Wales)

**ACCOUNTANTS:** Pentlands Accountants & Business Advisors  
Chartered Certified Accountants  
and Registered Auditors  
3 Pegasus House  
Pegasus Court  
Olympus Avenue  
Warwick  
Warwickshire  
CV34 6LW

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		461		505
Tangible assets	3		<u>4,356</u>		<u>4,775</u>
			4,817		5,280
<b>CURRENT ASSETS</b>					
Stocks		39,830		46,249	
Debtors		4,026		1,585	
Cash at bank		<u>3,698</u>		<u>4,667</u>	
		47,554		52,501	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>37,279</u>		<u>38,675</u>	
<b>NET CURRENT ASSETS</b>			<u>10,275</u>		<u>13,826</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,092		19,106
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,166)		(9,166)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(871)</u>		<u>(955)</u>
<b>NET ASSETS</b>			<u>10,055</u>		<u>8,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>10,054</u>		<u>8,984</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,055</u>		<u>8,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2016 and were signed by:

Mr R L Hoare - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 12.5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Intangible fixed assets**

Domain Acquisition

The Domain Acquisition has been capitalised as an intangible asset and will be written off over its useful economic life of 20 years.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>878</u>
<b>AMORTISATION</b>	
At 1 April 2015	373
Amortisation for year	<u>44</u>
At 31 March 2016	<u>417</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>461</u>
At 31 March 2015	<u>505</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	35,042
Additions	<u>3,644</u>
At 31 March 2016	<u>38,686</u>
<b>DEPRECIATION</b>	
At 1 April 2015	30,267
Charge for year	<u>4,063</u>
At 31 March 2016	<u>34,330</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>4,356</u>
At 31 March 2015	<u>4,775</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

**5. ULTIMATE CONTROLLING PARTY**

The Company was controlled throughout the year by Mr R L Hoare.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.