

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2016  
for  
Aspley Carpets Limited**

**Contents of the Abbreviated Accounts  
for the year ended 30 June 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Aspley Carpets Limited**  
**Company Information**  
**for the year ended 30 June 2016**

**DIRECTORS:**

J Ewens  
Mrs T L Ewens

**SECRETARY:**

Mrs T L Ewens

**REGISTERED OFFICE:**

The Old Mission  
Colne Street  
Aspley  
Huddersfield  
West Yorkshire  
HD1 3BS

**REGISTERED NUMBER:**

06258606 (England and Wales)

**Aspley Carpets Limited (Registered number: 06258606)**

**Abbreviated Balance Sheet  
30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>9,616</u>		<u>11,894</u>
			9,616		11,894
<b>CURRENT ASSETS</b>					
Stocks		25,000		32,000	
Debtors		12,606		10,417	
Cash at bank and in hand		<u>2,672</u>		<u>872</u>	
		40,278		43,289	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>47,293</u>		<u>52,939</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,015)</u>		<u>(9,650)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,601		2,244
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(1,373)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(295)</u>		<u>(394)</u>
<b>NET ASSETS</b>			<u>2,306</u>		<u>477</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		220		220
Profit and loss account			<u>2,086</u>		<u>257</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,306</u>		<u>477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Aspley Carpets Limited (Registered number: 06258606)**

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

J Ewens - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has net current liabilities. The financial statements have been prepared on the Going Concern basis which assumes that the company will be in operational existence for the foreseeable future. This depends upon the continued support of the creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Income is recognised, net of VAT, when goods are supplied and invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>120,000</u>
<b>AMORTISATION</b>	
At 1 July 2015	
and 30 June 2016	<u>120,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>40,257</u>
<b>DEPRECIATION</b>	
At 1 July 2015	28,363
Charge for year	<u>2,278</u>
At 30 June 2016	<u>30,641</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>9,616</u>
At 30 June 2015	<u>11,894</u>

4. **CREDITORS**

Creditors include an amount of £ 2,804 (2015 - £ 9,991 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	100	100
120	Ordinary A	1	<u>120</u>	<u>120</u>
			<u>220</u>	<u>220</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.