

**Registered Number 04767066**

**COBRA WEB DESIGNS LIMITED**

**Abbreviated Accounts**

**30 June 2011**

## Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	453	612
Total fixed assets		453	612
<b>Current assets</b>			
Stocks		3,760	3,800
Debtors		353	352
Cash at bank and in hand		10,789	11,413
Total current assets		14,902	15,565
<b>Creditors: amounts falling due within one year</b>		(27,638)	(28,810)
<b>Net current assets</b>		(12,736)	(13,245)
<b>Total assets less current liabilities</b>		<u>(12,283)</u>	<u>(12,633)</u>
<b>Total net Assets (liabilities)</b>		(12,283)	(12,633)
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(12,293)	(12,643)
<b>Shareholders funds</b>		<u>(12,283)</u>	<u>(12,633)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

**A. Wernham, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	30.00% Reducing Balance
Other Plant	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2010	3,256
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>3,256</u>
Depreciation	
At 30 June 2010	2,644
Charge for year	159
on disposals	
At 30 June 2011	<u>2,803</u>
Net Book Value	
At 30 June 2010	612
At 30 June 2011	<u>453</u>

**3 Transactions with directors**

The Directors made loans to the company during the year amounting to £Nil. The total amount outstanding as at 30th June 2011 was £23632 for Mr A. Wernham and £1913 for Mr J. Wernham

**3 Ultimate Controlling Party**

Mr A Wernham is the ultimate controlling party