

**Registered Number 04767066**

**COBRA WEB DESIGNS LIMITED**

**Abbreviated Accounts**

**30 June 2008**

**COBRA WEB DESIGNS LIMITED**

**Registered Number 04767066**

**Balance Sheet as at 30 June 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>1,285</u>		<u>1,778</u>
Total fixed assets			1,285		1,778
<b>Current assets</b>					
Stocks		7,382		10,486	
Debtors		1,021		2,687	
Cash at bank and in hand		12,376		6,507	
Total current assets		<u>20,779</u>		<u>19,680</u>	
<b>Creditors: amounts falling due within one year</b>		(26,601)		(24,618)	
Net current assets			(5,822)		(4,938)
Total assets less current liabilities			<u>(4,537)</u>		<u>(3,160)</u>
Total net Assets (liabilities)			(4,537)		(3,160)
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			<u>(4,547)</u>		<u>(3,170)</u>
Shareholders funds			<u>(4,537)</u>		<u>(3,160)</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 April 2009

And signed on their behalf by:

J.Wernham, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock and work in progress are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving stocks. Cost includes all direct costs and appropriate proportion of fixed and variable overheads

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Computers	30.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2007	4,639
additions	
disposals	
revaluations	
transfers	
At 30 June 2008	<u>4,639</u>
Depreciation	
At 30 June 2007	2,861
Charge for year	493
on disposals	
At 30 June 2008	<u>3,354</u>
Net Book Value	
At 30 June 2007	1,778
At 30 June 2008	<u>1,285</u>

**3 Transactions with directors**

The directors made loans to the company during the year amounting to £2021. The total amount outstanding as at 30th June 2008 was £18230 for Mr A.Wernham and £6137 for Mr J.Wernham

**3 Enter additional note title here**

The ultimate controlling party is Mr A.Wernham