

**AXIAL PROPERTIES (UK) LIMITED**

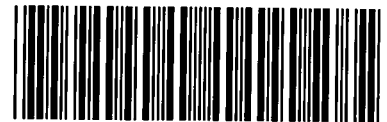
**COMPANY NO: 4320623**

**ABBREVIATED ACCOUNTS FOR THE YEAR  
ENDED 30TH NOVEMBER 2016**

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# AXIAL PROPERTIES (UK) LIMITED

## ABBREVIATED BALANCE SHEET AT 30TH NOVEMBER 2016

	Notes	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,080,000	1,080,000
<b>CURRENT ASSETS</b>			
Debtors		888	742
Cash at bank and in hand		<u>21,298</u>	<u>30,348</u>
		22,186	31,090
<b>CREDITORS</b>			
Amounts falling due within one year		(38,363)	(20,275)
<b>Net current assets</b>		( 16,177)	<u>10,815</u>
<b>Total assets less current liabilities</b>		1,063,823	1,090,815
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(680,770)	(731,921)
<b>Provisions for liabilities</b>		( 8,594)	( 61,335)
<b>Net assets</b>		<u>374,459</u>	<u>297,559</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Revaluation reserve		298,071	245,330
Profit and loss account		<u>76,288</u>	<u>52,129</u>
<b>Shareholder's funds</b>		<u>374,459</u>	<u>297,559</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

  
R. Cosoracchio

Director

Approved by the board on 21<sup>st</sup> April 2017

# AXIAL PROPERTIES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2016

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Depreciation

Depreciation has not been provided on the freehold property as the company policy is to include freehold property at open market value.

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2. TANGIBLE FIXED ASSETS

	Total £	
<b>Cost</b>		
At 1 <sup>st</sup> December 2015	<u>1,080,000</u>	
At 30 <sup>th</sup> November 2016	<u>1,080,000</u>	
<b>Depreciation</b>		
At 1 <sup>st</sup> December 2015	<u>-</u>	
At 30 <sup>th</sup> November 2016	<u>-</u>	
<b>Net book value</b>		
At 30 <sup>th</sup> November 2016	<u>1,080,000</u>	
At 30 <sup>th</sup> November 2015	<u>1,080,000</u>	
	<b>2016</b>	<b>2015</b>
Freehold land and buildings	£	£
Historical cost	<u>773,335</u>	<u>773,335</u>
Freehold land and buildings were revalued as at 26 <sup>th</sup> April 2012 to £1,080,000 by Webbs Estate Agents on an open market basis.		
<b>3. CREDITORS</b>		
Amounts falling due after more than one year:		
Other creditors	<u>680,770</u>	<u>731,921</u>
<b>4. SHARE CAPITAL</b>		
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**AXIAL PROPERTIES (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 30TH NOVEMBER 2016**

<b>5. RELATED PARTY TRANSACTIONS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>A O Aina</b>		
Director		
Interest free loan		
Amount due to A O Aina	569,475	602,625
	<u><u>          </u></u>	<u><u>          </u></u>
<b>R Cocoracchio</b>		
Director		
Interest free loan		
Amount due to R Cocoracchio	111,295	129,295
	<u><u>          </u></u>	<u><u>          </u></u>