

AXIAL PROPERTIES (UK) LIMITED

COMPANY NO: 4320623

**ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 30TH NOVEMBER 2015**

CONTENTS

	Page No.
Balance Sheet	1
Notes to the Accounts	2 - 3



AXIAL PROPERTIES (UK) LIMITED

ABBREVIATED BALANCE SHEET AT 30TH NOVEMBER 2015

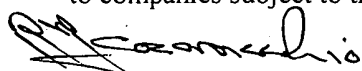
	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,080,000	1,080,000
CURRENT ASSETS			
Debtors		742	-
Cash at bank and in hand		<u>30,348</u>	<u>79,148</u>
		31,090	79,148
CREDITORS			
Amounts falling due within one year		(<u>20,275</u>)	(<u>17,367</u>)
Net current assets		<u>10,815</u>	<u>61,781</u>
Total assets less current liabilities		1,090,815	1,141,781
CREDITORS			
Amounts falling due after more than one year	3	(731,921)	(818,071)
Provisions for liabilities		(<u>61,335</u>)	(<u>61,335</u>)
Net assets		<u>297,559</u>	<u>262,375</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		245,330	245,330
Profit and loss account		<u>52,129</u>	<u>16,945</u>
Shareholder's funds		<u>297,559</u>	<u>262,375</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



R. Cocoracchio

Director

Approved by the board on 2nd November 2016

AXIAL PROPERTIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has not been provided on the freehold property as the company policy is to include freehold property at open market value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 st December 2014	1,080,000
At 30 th November 2015	<u>1,080,000</u>
Depreciation	
At 1 st December 2014	—
At 30 th November 2015	—
Net book value	
At 30 th November 2015	<u>1,080,000</u>
At 30 th November 2014	<u>1,080,000</u>

	2015 £	2014 £
Freehold land and buildings		
Historical cost	<u>773,335</u>	<u>773,335</u>

Freehold land and buildings were revalued as at 26th April 2012 to £1,080,000 by Webbs Estate Agents on an open market basis.

3. CREDITORS

	2015 £	2014 £
Amounts falling due after more than one year:		
Bank loans	-	250,944
Other creditors	<u>731,921</u>	<u>567,127</u>
	<u>731,921</u>	<u>818,071</u>

AXIAL PROPERTIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2015

	2015	2014
	£	£
4. LOANS		
Creditors include:		
Amounts falling due for payment after more than five years	-	250,944
	<u> </u>	<u> </u>
Secured bank loans	-	250,944
	<u> </u>	<u> </u>
5. SHARE CAPITAL		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
6. RELATED PARTY TRANSACTIONS		
A O Aina		
Director		
Interest free loan		
Amount due to A O Aina	602,625	407,832
	<u> </u>	<u> </u>
R Cocoracchio		
Director		
Interest free loan		
Amount due to R Cocoracchio	129,295	159,295
	<u> </u>	<u> </u>