

Company Registration No. 07856966 (England and Wales)

B & H SERVICES (SW) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

B & H SERVICES (SW) LIMITED

COMPANY INFORMATION

Directors	Mr M A Fenner Mr J I Sage
Company number	07856966
Registered office	Unit D Longbridge Meadow Industrial Estate Cullompton Devon EX15 1BT
Accountants	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

B & H SERVICES (SW) LIMITED

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B & H SERVICES (SW) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		694		891
Current assets					
Stocks		2,369		1,260	
Debtors	3	27,462		24,410	
Cash at bank and in hand		1,683		1,587	
		<u>31,514</u>		<u>27,257</u>	
Creditors: amounts falling due within one year	4	<u>(24,592)</u>		<u>(14,300)</u>	
Net current assets			6,922		12,957
Total assets less current liabilities			<u>7,616</u>		<u>13,848</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves			7,614		13,846
Total equity			<u>7,616</u>		<u>13,848</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 November 2017 and are signed on its behalf by:

Mr M A Fenner
Director

Company Registration No. 07856966

B & H SERVICES (SW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

B & H Services (SW) Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements for the year ended 31 March 2017 are the first financial statements of B & H Services (SW) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

B & H SERVICES (SW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies (Continued)

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value and represent work in progress.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.6 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

2 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2016 and 31 March 2017	1,500	304	208	2,012
Depreciation and impairment				
At 1 April 2016	867	46	208	1,121
Depreciation charged in the year	158	39	-	197
At 31 March 2017	1,025	85	208	1,318
Carrying amount				
At 31 March 2017	475	219	-	694
At 31 March 2016	633	258	-	891

B & H SERVICES (SW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Debtors		2017	2016
		£	£
	Amounts falling due within one year:		
	Trade debtors	18,647	14,463
	Other debtors	3,677	4,114
	Prepayments and accrued income	5,138	5,833
		<u>27,462</u>	<u>24,410</u>
		<u><u>27,462</u></u>	<u><u>24,410</u></u>
4 Creditors: amounts falling due within one year		2017	2016
		£	£
	Trade creditors	12,834	13,554
	Corporation tax	1,006	-
	Other taxation and social security	116	-
	Other creditors	10,006	6
	Accruals and deferred income	630	740
		<u>24,592</u>	<u>14,300</u>
		<u><u>24,592</u></u>	<u><u>14,300</u></u>
5 Called up share capital		2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
		<u><u>2</u></u>	<u><u>2</u></u>

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