

Company Registration No. 05303380 (England and Wales)

**BARR RADCLIFFE (HOLDINGS) LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

# **BARR RADCLIFFE (HOLDINGS) LTD**

## **COMPANY INFORMATION**

---

<b>Director</b>	Miss V A Ker
<b>Secretary</b>	Mrs L Turland
<b>Company number</b>	05303380
<b>Registered office</b>	Elsmore House 14A The Green Ashby de la Zouch Leicestershire LE65 1JU
<b>Accountants</b>	Baldwins (Ashby) Limited Elsmore House 14A The Green Ashby de la Zouch Leicestershire LE65 1JU
<b>Business address</b>	1 Holywell Cottages Burton Road Ashby de la Zouch Leicester LE65 2LJ

---

# **BARR RADCLIFFE (HOLDINGS) LTD**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 4

---

# BARR RADCLIFFE (HOLDINGS) LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	2	21		488	
<b>Creditors: amounts falling due within one year</b>	3	(41,162)		(41,145)	
<b>Net current liabilities</b>			(41,141)		(40,657)
			=====		=====
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss reserves			(41,241)		(40,757)
			=====		=====
<b>Total equity</b>			(41,141)		(40,657)
			=====		=====

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 13 September 2017

Miss V A Ker  
**Director**

**Company Registration No. 05303380**

# **BARR RADCLIFFE (HOLDINGS) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

### **1 Accounting policies**

#### **Company information**

Barr Radcliffe (Holdings) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Elsmore House, 14A The Green, Ashby de la Zouch, Leicestershire, LE65 1JU.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The company meets its day to day working capital requirements through financial support from its director.

The director continues to monitor the financial position of the company, taking into account the company's available facilities. The director has committed her continued support of the company for the next 12 months.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan from the director.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BARR RADCLIFFE (HOLDINGS) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2016	2015
	£	£
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	21	488
	<u>          </u>	<u>          </u>

### 3 Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	41,162	41,145
	<u>          </u>	<u>          </u>

## **BARR RADCLIFFE (HOLDINGS) LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**4 Called up share capital**

	2016	2015
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**5 Related party transactions**

Included within other debtors is an amount of £22 (2015: £489) due from Barr Radcliffe (Coalville) Limited. During the year Barr Radcliffe (Coalville) Limited paid Accountancy fees of £ 467 (2015: £450) on behalf of Barr Radcliffe Holdings Limited.

Included within other Creditors is an amount of £40,795 (2015: £40,795) representing amounts due to the director, Miss VA Kerr. This amount is interest free and repayable on demand.

**6 Control**

The company is controlled by Miss VA Ker by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.