

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

BARRINGTONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BARRINGTONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

P B Wood
N B Cooper
A M Bridge
C Woodward
A G Wilshaw

SECRETARY:

P B Wood

REGISTERED OFFICE:

Richmond House
570-572 Etruria Road
Basford
Newcastle-under-Lyme
Staffordshire
ST5 0SU

REGISTERED NUMBER:

04305871 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		296,210		300,858
Tangible assets	3		<u>33,819</u>		<u>35,917</u>
			330,029		336,775
CURRENT ASSETS					
Stocks		138,214		127,643	
Debtors		209,761		327,339	
Cash at bank and in hand		<u>6,850</u>		<u>14,484</u>	
		354,825		469,466	
CREDITORS					
Amounts falling due within one year	4	<u>478,269</u>		<u>581,488</u>	
NET CURRENT LIABILITIES			<u>(123,444)</u>		<u>(112,022)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,585		224,753
PROVISIONS FOR LIABILITIES			<u>5,376</u>		<u>5,491</u>
NET ASSETS			<u>201,209</u>		<u>219,262</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>201,109</u>		<u>219,162</u>
SHAREHOLDERS' FUNDS			<u>201,209</u>		<u>219,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

N B Cooper - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced professional services, excluding value added tax.

Goodwill

Goodwill, including the amount paid in connection with the acquisition of the original business in 2001 and subsequent additional goodwill purchased, is being written off evenly over its estimated life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value in accordance with UITF 40.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,056,285
Additions	34,000
At 31 March 2016	<u>1,090,285</u>
AMORTISATION	
At 1 April 2015	755,427
Amortisation for year	38,648
At 31 March 2016	<u>794,075</u>
NET BOOK VALUE	
At 31 March 2016	<u>296,210</u>
At 31 March 2015	<u>300,858</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	126,848
Additions	9,436
Disposals	(27,690)
At 31 March 2016	<u>108,594</u>
DEPRECIATION	
At 1 April 2015	90,931
Charge for year	11,534
Eliminated on disposal	(27,690)
At 31 March 2016	<u>74,775</u>
NET BOOK VALUE	
At 31 March 2016	<u>33,819</u>
At 31 March 2015	<u>35,917</u>

4. CREDITORS

Creditors include an amount of £ 171,639 (2015 - £ 224,294) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4,675	A Ordinary 1p Shares	1p	47	47
3,825	B Ordinary 1p Shares	1p	38	38
1,500	C Ordinary 1p Shares	1p	<u>15</u>	<u>15</u>
			<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
A M Bridge		
Balance outstanding at start of year	3,370	(344)
Amounts advanced	14,314	14,159
Amounts repaid	(18,502)	(10,445)
Balance outstanding at end of year	<u>(818)</u>	<u>3,370</u>

The company operates from premises which are owned personally by P B Wood and N B Cooper. The premises are leased from the directors at a rent of £55,000 per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.