

Registered Number 06334365

Code Poets Limited

Abbreviated Accounts

31 August 2011

Code Poets Limited

Registered Number 06334365

Company Information

Registered Office:

Unit 1

The Work Space

70A Victoria Parade

Bristol

BS5 9EB

Code Poets Limited

Registered Number 06334365

Balance Sheet as at 31 August 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		200		2,297
			<u>200</u>		<u>2,297</u>
Current assets					
Stocks		5,700		2,000	
Debtors		4,860		1,689	
Cash at bank and in hand		4,813		23,720	
Total current assets		<u>15,373</u>		<u>27,409</u>	
Creditors: amounts falling due within one year		(8,979)		(11,966)	
Net current assets (liabilities)			6,394		15,443
Total assets less current liabilities			<u>6,594</u>		<u>17,740</u>
Total net assets (liabilities)			<u>6,594</u>		<u>17,740</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,593		17,739
Shareholders funds			<u>6,594</u>		<u>17,740</u>

-
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:

Mr C I Francis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for services provided during the year.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 September 2010	-	6,649
At 31 August 2011	-	<u>6,649</u>
Depreciation		
At 01 September 2010		4,352
Charge for year	-	<u>2,097</u>
At 31 August 2011	-	<u>6,449</u>
Net Book Value		
At 31 August 2011		200
At 31 August 2010	-	<u>2,297</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1

**4 Transactions with
directors**

Mr C I Francis had a loan during the year. The maximum outstanding was £5,517. The balance at 31 August 2011 was £- (1 September 2010 - £-). Interest is charged at a rate of 4% on any debit balances on advances to the director.