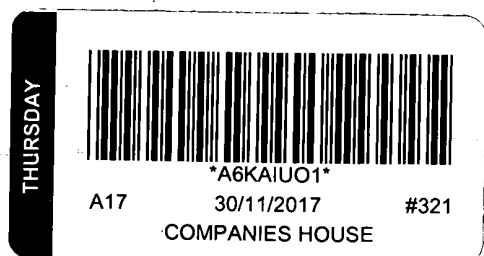


**Company registration number: 07934060**

**Baskerville Publications Limited**

**Unaudited financial statements**

**28 February 2017**



## **Baskerville Publications Limited**

### **Contents**

	<b>Page</b>
Director and other information	<b>1</b>
Accountants report	<b>2</b>
Statement of financial position	<b>3</b>
Notes to the financial statements	<b>4 - 6</b>

**Baskerville Publications Limited**

**Directors and other information**

**Director** Julia Ann Baskerville

**Company number** 07934060

**Registered office** Apartment 327  
Holden Mill  
Blackburn Road  
Bolton  
BL1 7PN

**Business address** Apartment 327  
Holden Mill  
Blackburn Road  
Bolton  
BL1 7PN

**Accountants** Leach Briely  
Craven House  
32 Lee Lane  
Horwich  
Bolton  
BL6 7BY

**Bankers** Barclays  
2-4 Birley Street  
Blackpool  
FY1 1DU

**Baskerville Publications Limited**

**Accountants report to the director on the preparation of the  
unaudited statutory financial statements of Baskerville Publications Limited  
Year ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Baskerville Publications Limited for the year ended 28 February 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.co.uk](http://www.accaglobal.co.uk).

This report is made solely to the director of Baskerville Publications Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Baskerville Publications Limited and state those matters that we have agreed to state to her, in this report in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www.accaglobal.co.uk](http://www.accaglobal.co.uk). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baskerville Publications Limited and its director for our work or for this report.

It is your duty to ensure that Baskerville Publications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Baskerville Publications Limited. You consider that Baskerville Publications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Baskerville Publications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Leach Briely  
Accountants  
Craven House  
32 Lee Lane  
Horwich  
Bolton  
BL6 7BY

27 November 2017

**Baskerville Publications Limited**

**Statement of financial position  
28 February 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	6	20,000		20,000	
			20,000		20,000
<b>Current assets</b>					
Debtors	7	19,285		22,016	
Cash at bank and in hand		538		2,088	
		19,823		24,104	
<b>Creditors: amounts falling due within one year</b>	8	(41,506)		(39,903)	
<b>Net current liabilities</b>			(21,683)		(15,799)
<b>Total assets less current liabilities</b>			(1,683)		4,201
<b>Creditors: amounts falling due after more than one year</b>	9		(2,084)		(4,585)
<b>Net liabilities</b>			(3,767)		(384)
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			(3,867)		(484)
<b>Shareholder deficit</b>			(3,767)		(384)

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved on 27 November 2017 and signed by



Julia Ann Baskerville

Director

Company registration number: 07934060

**The notes on pages 4 to 6 form part of these financial statements.**

**Baskerville Publications Limited**

**Notes to the financial statements  
Year ended 28 February 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Apartment 327, Holden Mill, Blackburn Road, Bolton, BL1 7PN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements are prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The company continues to rely upon the ongoing financial support of its creditors to facilitate the continuation of its trading activity. The director knows of no known reason as to why this financial support should not continue and is therefore able to prepare the financial statements on the going concern basis.

**Transition to FRS 102**

The entity could have transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 13.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for media and consultancy services.

**Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income. Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to be paid using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Goodwill**

Amortisation of goodwill has not been provided for by the company as in the opinion of the director it has an indefinite useful economic life. This accounting policy departs from the requirements of FRS 102 to amortise goodwill over a finite period. The effect of the departure is that amortisation as required by the requirements of FRS 102 has not been accounted for. If amortisation had been accounted for the charge for the year would have amounted to £2,000 and the profit for the year reduced accordingly.

**Baskerville Publications Limited**

**Notes to the financial statements (continued)**  
**Year ended 28 February 2017**

**4. Directors remuneration**

The director's aggregate remuneration in respect of qualifying services was:

	<b>2017</b>	2016
	<b>£</b>	<b>£</b>
Remuneration	<u>8,100</u>	<u>8,092</u>

**5. Tax on profit**

**Major components of tax expense**

	<b>2017</b>	2016
	<b>£</b>	<b>£</b>
<b>Current tax:</b>		
UK current tax expense	<u>2,113</u>	<u>4,532</u>
<b>Tax on profit</b>	<u>2,113</u>	<u>4,532</u>

**6. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2016 and 28 February 2017	<u>20,000</u>	<u>20,000</u>
<b>Amortisation</b>		
At 1 March 2016 and 28 February 2017	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 28 February 2017	<u>20,000</u>	<u>20,000</u>
At 28 February 2016	<u>20,000</u>	<u>20,000</u>

**7. Debtors**

	<b>2017</b>	2016
	<b>£</b>	<b>£</b>
Trade debtors	2,623	6,716
Other debtors	<u>16,662</u>	<u>15,300</u>
	<u>19,285</u>	<u>22,016</u>

**Baskerville Publications Limited**

**Notes to the financial statements (continued)**  
**Year ended 28 February 2017**

**8. Creditors: amounts falling due within one year**

	<b>2017</b>	2016
	<b>£</b>	£
Other loans	6,242	2,501
Trade creditors	14,286	13,905
Corporation tax	6,645	9,320
Social security and other taxes	12,483	12,402
Other creditors	1,850	1,775
	<u>41,506</u>	<u>39,903</u>

**9. Creditors: amounts falling due after more than one year**

	<b>2017</b>	2016
	<b>£</b>	£
Other loans	<u>2,084</u>	<u>4,585</u>

**10. Called up share capital  
Issued, called up and fully paid**

	<b>2017</b>		2016	
	<b>No</b>	<b>£</b>	<b>No</b>	£
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**11. Directors advances, credits and guarantees**

Other debtors consists of £16,562 ( 2016 £15,030 ) in respect of an advance made to the director by the company. The advance is interest free with no specific terms of for repayment. The aggregate amount to advances made to the director during the year totalled £17,532. Dividends paid to the director in her capacity as shareholder amounted to £16,000.

**12. Controlling party**

The company was controlled throughout the year by its director.

**13. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company could have transitioned to FRS 102 on 1 March 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.