

Registered Number NI033585

BAYFIELD DEVELOPMENTS LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	-	15,910
		<u>-</u>	<u>15,910</u>
Current assets			
Stocks		30,000	30,000
Debtors		2,027	24,268
Cash at bank and in hand		1,114	5,022
		<u>33,141</u>	<u>59,290</u>
Creditors: amounts falling due within one year		<u>(54,727)</u>	<u>(55,151)</u>
Net current assets (liabilities)		<u>(21,586)</u>	<u>4,139</u>
Total assets less current liabilities		<u>(21,586)</u>	<u>20,049</u>
Total net assets (liabilities)		<u>(21,586)</u>	<u>20,049</u>
Capital and reserves			
Called up share capital	3	30	30
Profit and loss account		(21,616)	20,019
Shareholders' funds		<u>(21,586)</u>	<u>20,049</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2017

And signed on their behalf by:

Derek McFeely, Director

Thomas McGlinchey, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets are valued at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures fittings and equipment - 20% Reducing Balance

Motor Vehicles - 20% Reducing Balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

There were no related party transactions in the period under review.

The ultimate control of the company rest with the Board of Directors.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	109,804
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>109,804</u>
Depreciation	
At 1 July 2015	93,894
Charge for the year	15,910
On disposals	-
At 30 June 2016	<u>109,804</u>
Net book values	
At 30 June 2016	<u><u>0</u></u>

At 30 June 2015

15,910

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100,000 Ordinary shares of £1 each	100,000	100,000
30 Ordinary shares of £1 each	30	30
30 Ordinary shares of £1 each	30	30

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