

Registered Number 02824454

BALROX LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		\$	\$
Creditors: amounts falling due within one year		(6,234,051)	(5,661,292)
Net current assets (liabilities)		<u>(6,234,051)</u>	<u>(5,661,292)</u>
Total assets less current liabilities		<u>(6,234,051)</u>	<u>(5,661,292)</u>
Total net assets (liabilities)		<u>(6,234,051)</u>	<u>(5,661,292)</u>
Capital and reserves			
Called up share capital		14,000,003	14,000,003
Profit and loss account		(20,234,054)	(19,661,295)
Shareholders' funds		<u>(6,234,051)</u>	<u>(5,661,292)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

VAHID ALAGHBAND, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company did not trade during the year.

Other accounting policies

Going Concern

The company is reliant on the financial support of Balli Group plc and Balli Trading Limited (collectively the "Group"), both being intermediate parent companies of Balrox Limited, particularly in respect of funds required to pay any ongoing interest on the company's bank loan. This may not be appropriate as the two companies entered into administration on 20 March 2013. The company's main non related party creditor is the bank loan, which is covered by a Balli Group plc guarantee.

As a result, the director considers it is not appropriate to prepare the financial statements on a going concern basis. There are no material effects on the financial statements in preparing them on a basis other than that of a going concern.

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