

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Ben Nock Limited

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for the Year Ended 31 January 2016**

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Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		56,250		71,250
Tangible assets	3		<u>186,652</u>		<u>215,293</u>
			242,902		286,543
CURRENT ASSETS					
Stocks		58,970		77,356	
Debtors		294,905		385,004	
Cash at bank		<u>333,336</u>		<u>103,311</u>	
		687,211		565,671	
CREDITORS					
Amounts falling due within one year		<u>369,386</u>		<u>197,401</u>	
NET CURRENT ASSETS			<u>317,825</u>		<u>368,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			560,727		654,813
PROVISIONS FOR LIABILITIES			<u>32,303</u>		<u>34,386</u>
NET ASSETS			<u>528,424</u>		<u>620,427</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>528,422</u>		<u>620,425</u>
SHAREHOLDERS' FUNDS			<u>528,424</u>		<u>620,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ben Nock Limited (Registered number: 03844187)

Abbreviated Balance Sheet - continued

31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

B D Nock - Director

Mrs R J Nock - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>150,000</u>
AMORTISATION	
At 1 February 2015	78,750
Amortisation for year	<u>15,000</u>
At 31 January 2016	<u>93,750</u>
NET BOOK VALUE	
At 31 January 2016	<u>56,250</u>
At 31 January 2015	<u>71,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	390,434
Additions	27,300
Disposals	<u>(29,454)</u>
At 31 January 2016	<u>388,280</u>
DEPRECIATION	
At 1 February 2015	175,141
Charge for year	40,361
Eliminated on disposal	<u>(13,874)</u>
At 31 January 2016	<u>201,628</u>
NET BOOK VALUE	
At 31 January 2016	<u>186,652</u>
At 31 January 2015	<u>215,293</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.1.16 £
2	Ordinary	£1	<u>2</u>
			31.1.15 £
			<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
B D Nock and Mrs R J Nock		
Balance outstanding at start of year	41,242	170,091
Amounts advanced	184,526	326,881
Amounts repaid	(133,261)	(455,730)
Balance outstanding at end of year	<u>92,507</u>	<u>41,242</u>

The above balance includes dividends paid during the year totalling £127,000 (2015 - £151,000).

Interest of £1,470 (2015 - £777) has been charged on the overdrawn directors loan account at 4%.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors', Mr BD & Mrs RJ Nock by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.