

BEST-O-COAT LIMITED

**Company Registration Number:
02172627 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2015

End date: 31st January 2016

SUBMITTED

BEST-O-COAT LIMITED

Company Information for the Period Ended 31st January 2016

Director:	Mr D Harris
Company secretary:	Mrs N Harris
Registered office:	Perrocot Cottage Hallen Road Hallen Bristol BS10 7RH
Company Registration Number:	02172627 (England and Wales)

BEST-O-COAT LIMITED

Abbreviated Balance sheet As at 31st January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets:	2	65,207	41,943
Total fixed assets:		<u>65,207</u>	<u>41,943</u>
Current assets			
Stocks:		5,750	20,288
Debtors:		231,728	184,141
Cash at bank and in hand:		114,138	145,818
Total current assets:		<u>351,616</u>	<u>350,247</u>
Creditors			
Creditors: amounts falling due within one year		210,114	221,717
Net current assets (liabilities):		<u>141,502</u>	<u>128,530</u>
Total assets less current liabilities:		206,709	170,473
Provision for liabilities:		1,308	1,308
Total net assets (liabilities):		<u><u>205,401</u></u>	<u><u>169,165</u></u>

The notes form part of these financial statements

BEST-O-COAT LIMITED

Abbreviated Balance sheet As at 31st January 2016 continued

	Notes	2016 £	2015 £
Capital and reserves			
Called up share capital:	3	300	300
Profit and Loss account:		205,101	168,865
Total shareholders funds:		<u>205,401</u>	<u>169,165</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr D Harris

Status: Director

The notes form part of these financial statements

BEST-O-COAT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared in accordance with statement of standard accounting practice issued by UK accountancy bodies. The particular accounting policies adopted are described below. The financial statements are prepared under the historical cost convention.

Turnover policy

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company , and is net of value added tax within the United Kingdom. Turnover is recognised when the service has been provided and all obligations to the customer has been fulfilled.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of fixed assets over their estimated useful lives. The rates of depreciation are as follows. Plant & Machinery 15% Motor Vehicles 25%

Valuation information and policy

Stocks Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete or slow moving items.

Other accounting policies

Pensions The company operates a defined contribution scheme for the benefit of its employees. the assets of the scheme are held separately from those of the company. Contributions payable are charged to profit and loss account in the year that they are payable.

BEST-O-COAT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2016

2. Tangible assets

	Total
Cost	£
At 01st February 2015:	135,691
Additions:	47,650
Disposals:	46,186
At 31st January 2016:	137,155
Depreciation	
At 01st February 2015:	93,748
Charge for year:	21,174
On disposals:	42,974
At 31st January 2016:	71,948
Net book value	
At 31st January 2016:	65,207
At 31st January 2015:	41,943

BEST-O-COAT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2016

3. Called up share capital

Allotted, called up and paid

Previous period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			300
Current period			2016
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

