

Big Rock Property Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Big Rock Property Limited
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Abbreviated Balance Sheet

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Big Rock Property Limited
(Registration number: 07251540)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Current assets			
Debtors		-	3,833
Creditors: Amounts falling due within one year		<u>(12,265)</u>	<u>(15,061)</u>
Net liabilities		<u><u>(12,265)</u></u>	<u><u>(11,228)</u></u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>(12,365)</u>	<u>(11,328)</u>
Shareholders' deficit		<u><u>(12,265)</u></u>	<u><u>(11,228)</u></u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 September 2017

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Mr H Glynn
Director

The notes on page 2 form an integral part of these financial statements.

Big Rock Property Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon sufficient and continuing financial support being made available by the company's directors/shareholders. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, and to provide for any further liabilities that may arise.

Turnover

Turnover represents amounts chargeable in respect of services to customers. Commissions earned in respect of property brokerage is only recognised at the point of property sale completion and commission payment.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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