

# Billings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

**Billings Limited**  
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**Billings Limited**  
**(Registration number: 06647843)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		397	1,080
<b>Current assets</b>			
Debtors		9,847	10,807
Cash at bank and in hand		75,217	93,473
		85,064	104,280
<b>Creditors: Amounts falling due within one year</b>		(12,534)	(17,337)
Net current assets		72,530	86,943
Net assets		72,927	88,023
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		72,925	88,021
<b>Shareholders' funds</b>		72,927	88,023

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 August 2016

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Mr Steven Steven Blakemore  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Billings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer Equipment	33.33% on cost

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2015	6,025	6,025
At 31 July 2016	6,025	6,025
<b>Depreciation</b>		
At 1 August 2015	4,945	4,945
Charge for the year	683	683
At 31 July 2016	5,628	5,628
<b>Net book value</b>		
At 31 July 2016	397	397
At 31 July 2015	1,080	1,080

**Billings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

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