

Unaudited Financial Statements Birmingham Technology (Property One) Limited

For the year ended 31 March 2016



Registered number: 3089755

Birmingham Technology (Property One) Limited
Registered number: 3089755

Company Information

Directors	Dr D J Hardman MBE Councillor L S Trickett
Company secretary	R Kumar
Registered number	- 3089755
Registered office	Faraday Wharf Innovation Birmingham Campus Holt Street Birmingham Science Park Aston Birmingham B7 4BB

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Birmingham Technology (Property One) Limited

Directors' Report

For the year ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Principal activities

The company was dormant during the current and prior year and as such made neither a profit nor a loss (2015: £nil).

Directors

The directors who served during the year were:

Dr D J Hardman MBE
Professor Dame J King CBE (resigned 5 September 2016)
Councillor L S Trickett

Directors' indemnities

As permitted by the Articles of Association, the directors have the benefit of an indemnity insurance policy which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The company also purchased and maintained throughout the year directors' and officers' liability insurance in respect of itself and its Directors.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 29/9/16 and signed on its behalf.



R Kumar
Secretary

Balance Sheet

As at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Debtors	2	117,524	117,524
Total assets less current liabilities		<u>117,524</u>	<u>117,524</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account	4	67,524	67,524
Shareholders' funds	5	<u>117,524</u>	<u>117,524</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29/9/16



Dr D J Hardman MBE
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	117,524	117,524

Amounts owed from group undertakings are not subject to interest and are repayable on demand.

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
23,000 'A' Ordinary shares of £1 each	23,000	23,000
27,000 'B' Ordinary shares of £1 each	27,000	27,000
	50,000	50,000

The 'A' Ordinary and 'B' Ordinary shares are separate classes of shares but carry the same rights and privileges and rank pari passu in all respects. This includes equality in voting rights and the rights to any remaining assets in the event of the company being wound up.

Notes to the Financial Statements

For the year ended 31 March 2016

4. Reserves

	Profit and loss account £
At 1 April 2015 and 31 March 2016	<u>67,524</u>

5. Reconciliation of movement in shareholders' funds

	2016 £	2015 £
Shareholders' funds at 1 April 2015 and 31 March 2016	<u>117,524</u>	<u>117,524</u>

6. Ultimate parent undertaking and controlling party

The company is part of the Innovation Birmingham Limited group, which is the smallest group to consolidate these financial statements. The ultimate parent undertaking and controlling party is Birmingham City Council, which is the parent undertaking of the largest group to consolidate these financial statements. Copies of Innovation Birmingham Limited's, and Birmingham City Council's consolidated financial statements can be obtained from the Company Secretary at Faraday Wharf, Innovation Birmingham Campus, Holt Street, Birmingham Science Park Aston, Birmingham, B7 4BB.