

Registered number: 06521979

Blades Hair & Beauty (Sussex) Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The company's registered number is 06521979

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BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	11,232	14,834
CURRENT ASSETS			
Stock		4,929	5,549
Debtors (amounts falling due within one year)	4	1,602	682
Cash at bank and in hand		2,057	7,901
		<u>8,588</u>	<u>14,132</u>
CREDITORS: Amounts falling due within one year		<u>18,422</u>	<u>27,294</u>
NET CURRENT LIABILITIES		<u>(9,834)</u>	<u>(13,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,398	1,672
PROVISIONS FOR LIABILITIES		<u>1,394</u>	<u>1,668</u>
NET ASSETS		<u>4</u>	<u>4</u>
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Profit and loss account		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>4</u>	<u>4</u>

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For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29/12/2016 and signed on their behalf by

Mrs L M Lewington

Director

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Mrs T C Wyatt

Director

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Mrs D Sharkey

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Going Concern

The company was insolvent at the balance sheet date, and continues to experience financial pressures, and although the directors consider that the company will return to a solvent position, inherently there can be no certainty in relation to these matters.

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 10%
Fixtures and Fittings	reducing balance 15%
Equipment	straight line 33%

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses has been fully amortised over its estimated economic life of 2 years.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2015	5,000	5,000
At 31/03/2016	5,000	5,000
Depreciation		
At 01/04/2015	5,000	5,000
At 31/03/2016	5,000	5,000
Net Book Amounts		
At 31/03/2016	-	-

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/04/2015	21,327	25,392	289	47,008
At 31/03/2016	21,327	25,392	289	47,008
Depreciation				
At 01/04/2015	14,931	17,051	192	32,174
For the year	2,133	1,373	96	3,602
At 31/03/2016	17,064	18,424	288	35,776
Net Book Amounts				
At 31/03/2016	4,263	6,968	1	11,232
At 31/03/2015	6,396	8,341	97	14,834

4. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	1,602	682
	<u>1,602</u>	<u>682</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Class A Shares of £1 each	1	1
1 Class B shares of £1 each	1	1
1 Class C shares of £1 each	1	1
	<u>3</u>	<u>3</u>

6. TURNOVER

The turnover and pre-tax result is attributable to that of a hairdressers and beauty salon.

	2016	2015
	£	£
Sales	111,579	104,752
	<u>111,579</u>	<u>104,752</u>

7. CONTROLLING PARTY

The company has been controlled since its incorporation by the directors by virtue that between them they own all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.