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BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

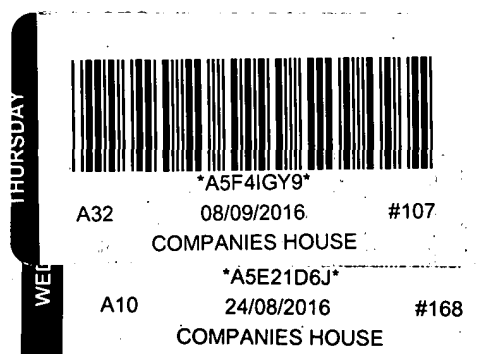
(a Company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st August 2015

**Charity No : 1135686
Company No : 06796428**



BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

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BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2015

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st August 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors and trustees

The directors of the charitable company (the charity) are set out below:

C.O. Lee
J.G.Stones (resigned 17.2.16)
Miss E Hayward (resigned 17.2.16)
W.J. Young
J. Mount
M. Summers (resigned 17.2.16)
Mrs J.M. Meek (appointed 18.2.16)
A.J. Chapman (appointed 18.2.16)

The director retiring by rotation at the next Annual General Meeting is J. Mount who will offer himself for re-election.

Charity number 1135686

Company Number 06796428

Principal Office:

Primrose Cottage
4 Hallaton Road
Slawston
Leics LE16 7UA

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2015

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Blaston & District Agricultural Show Society is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20th January 2009 as amended by a Resolution dated 19th March 2010. It is registered as a charity with the Charity Commission. Membership is open to all individuals who in the opinion of the Council are desirable persons to be admitted as members. Each member agrees to contribute £10 in the event of the charity winding up.

Organisation and Appointment of Directors

The charity may by Ordinary Resolution appoint a director or the directors may appoint a director. At each Annual General Meeting one third of the directors must retire from office.

The directors manage the business of the Charity.

Risk Management

The Board regularly reviews the risks to which the Charity might be exposed and can confirm that systems have been established to mitigate those risks. All section leaders complete risk assessments and trained stewards are present at all activities. This remains under constant review.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- To promote and advance for the benefit of the public agriculture, horticulture and rural crafts and skills in all their branches by the improvement of livestock and the demonstration and showing of livestock, machinery, drafts, products, methods and processes connected with agriculture and agricultural education in particular through the holding of shows and
- To make such grants and donations to such registered charities as the trustees shall think fit.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31st AUGUST 2015**

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The Board of Directors and Trustees were satisfied that the Society hosted another successful show in 2015. Despite a downturn in visitor numbers on Show Day due to poor weather, the Society continued to meet its stated objectives. The scale of activities during the Show weekend was enhanced meaning an increase in resources expended but the Directors and Trustees maintain that this will assist in the positive direction of the Show and wider Charity. The cash position of the Charity was maintained even in this challenging year, which provides much optimism for operating strength in subsequent years.

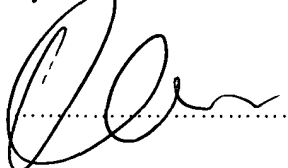
Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Reserves policy

The charity holds sufficient reserves in order to cover the costs of its annual show if it were to be cancelled.

By order of the trustees



(Chairman)

C. O. Lee

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**

I report on the accounts of the company for the year ended 31st August 2015 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

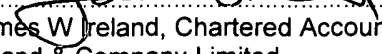
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


James W. Ireland, Chartered Accountant
Ireland & Company Limited
10 Station Street
Kibworth Beauchamp
Leicester LE8 0LN

Dated 22nd August 2016

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2015**

	Notes	Total Unrestricted Funds 2015 £	Total Unrestricted Funds 2014 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income			
Donations		<u>910</u>	<u>4,940</u>
Activities for generating funds			
Subscriptions		<u>2,415</u>	<u>2,605</u>
Incoming resources from charitable activities			
Income from annual show		22,454	25,883
Income from pre-show event		2,084	1,448
Advertising and sponsorship income		<u>7,647</u>	<u>6,630</u>
		<u>32,185</u>	<u>33,961</u>
TOTAL INCOMING RESOURCES		<u>35,510</u>	<u>41,506</u>
RESOURCES EXPENDED			
Costs of generating funds			
Charitable activities		25,168	18,457
Governance costs	2	<u>9,737</u>	<u>9,783</u>
TOTAL RESOURCES EXPENDED		<u>34,905</u>	<u>28,240</u>
NET INCOMING RESOURCES		605	13,266
PROVISION AGAINST EARLIER YEAR INCOME		(2,690)	-
CHARITY DONATIONS		(2,150)	(7,650)
NET INCOMING RESOURCES AFTER DONATIONS		(4,235)	5,616
NET MOVEMENT IN FUNDS			
Fund balance brought forward 1 st September 2014		<u>19,997</u>	<u>14,381</u>
 Fund balances carried forward 31 st August 2015		<u>15,762</u>	<u>19,997</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 8 form part of these financial statements.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**(a company limited by guarantee)****Registered number 06796428**

**BALANCE SHEET
AS AT 31ST AUGUST 2015**

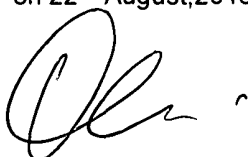
	Note	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	3		2,229		1,930
CURRENT ASSETS					
Debtors	4	3,117		10,485	
Cash at bank and in hand		<u>20,459</u>		<u>20,697</u>	
		23,576		31,182	
CURRENT LIABILITIES					
Other creditors		<u>3,302</u>		<u>6,374</u>	
			20,274		24,808
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,503</u>		<u>26,738</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds:					
Endowment			6,741		6,741
General funds	6		<u>15,762</u>		<u>19,997</u>
TOTAL FUNDS			<u>22,503</u>		<u>26,738</u>

The directors consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 31st August 2015 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22nd August, 2016.



Director

C. O. Lee

The notes on pages 7 to 8 form part of these financial statements.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

1.3 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	33.3% straight line
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2 GOVERNANCE COSTS

Governance costs include

	2015	2014
	£	£
Depreciation of tangible fixed assets:		
-owned by the company	<u>1,412</u>	<u>700</u>

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2015**

3. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £
Cost or valuation	
At 1 st September 2014	5,698
Additions	<u>1,711</u>
At 31 st August 2015	<u>7,409</u>
 Depreciation	
At 1 st September 2014	3,768
Charge for the year	<u>1,412</u>
 At 31 st August 2015	<u>5,180</u>
 Net book value	
At 31 st August 2015	<u>2,229</u>
At 31 st August 2014	<u>1,930</u>

4. DEBTORS

Amounts falling due within one year

	2015 £	2014 £
Other debtors	<u>3,117</u>	<u>10,485</u>

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10.00 towards the assets of the company in the event of liquidation. The company also is a registered charity under number 1135686.

6. RESERVES

	General fund £
At 1 st September 2014	19,997
Deficit for the year	<u>(4,235)</u>
At 31 st August 2015	<u>15,762</u>

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2015**

		2015	2014
	Page	£	£
INCOMING RESOURCES	10	35,510	41,506
Charitable activities costs	10	<u>(25,168)</u>	<u>(18,457)</u>
		10,342	23,049
LESS			
Governance costs	10	<u>(9,737)</u>	<u>(9,783)</u>
SURPLUS FOR THE YEAR		605	13,266
LESS			
PROVISION AGAINST EARLIER YEAR INCOME		<u>(2,690)</u>	-
DONATIONS		<u>(2,150)</u>	<u>(7,650)</u>
RETAINED DEFICIT/SURPLUS FOR THE YEAR		<u>(4,235)</u>	<u>5,616</u>

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

(a company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2015**

	2015 £	2014 £
INCOMING RESOURCES		
Income from Friday night event	2,084	1,448
Show entries	2,872	4,478
Gate income	7,759	10,460
Show bar income and lunches	5,861	6,409
Sponsorship and advertising	7,647	6,630
Trade stands	5,962	4,536
Other income – Membership	2,415	2,605
Donations received	910	4,940
	<u>35,510</u>	<u>41,506</u>
 RESOURCES EXPENDED		
Charitable activities		
Bar purchases	2,025	2,678
Friday night costs	2,057	1,381
First aid costs	1,144	1,145
Prize money	1,297	1,253
Hire of plant and equipment	13,751	7,670
Show lunches	3,303	2,999
Licenses and subscriptions	-	10
Rosettes	913	822
Show materials	678	499
	<u>25,168</u>	<u>18,457</u>
 GOVERNANCE COSTS		
Secretarial assistance	1,680	1,830
Printing and stationery	2,243	2,765
Computer costs	-	174
General office expenses	241	648
Advertising and promotion	2,339	2,716
Insurances	1,253	1,047
Bank charge	387	569
Depreciation- equipment	1,412	700
Professional fees	182	234
Sale of equipment	-	(900)
	<u>9,737</u>	<u>9,783</u>