Registered number: 03971102

Blaze Group Holdings Limited

Directors' report and financial statements

For the Year Ended 31 March 2017

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Company Information

Directors

Mr F R Allen Miss S E Allen Mrs L J Allen Mr W Allen

Company secretary

Mr F R Allen

Registered number

03971102

Registered office

Carlyle House 13-15 Tonbridge Road Hildenborough

Tonbridge Kent TN11 9BH

Independent auditors

Kreston Reeves LLP

Statutory Auditor & Chartered Accountants

37 St Margaret's Street

Canterbury Kent CT1 2TU

Bankers

Lloyds Bank Plc PO BOX 72

Bailey Drive

Gillingham Business Park

Gillingham Kent ME8 OLS

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Directors' report For the Year Ended 31 March 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Principal activity

The principal activity of the company in the year under review was that of acting as a holding company to a group of sign maintainers and manufacturers.

Directors

The directors who served during the year were:

Mr F R Allen Miss S E Allen Mrs L J Allen Mr W Allen

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company and the Group's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of
 any relevant audit information and to establish that the Company and the Group's auditors are aware of
 that information.

Auditors

Under section 487(2) of the Companies Act 2006, Kreston Reeves LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17 harder 2017 and signed on its behalf.

Mr W Allen Director

Directors' responsibilities statement For the Year Ended 31 March 2017

The directors are responsible for preparing the Directors' report and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the Group and of the profit or loss of the Group for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Group's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

Independent auditors' report to the shareholders of Blaze Group Holdings Limited

We have audited the financial statements of Blaze Group Holdings Limited for the year ended 31 March 2017, set out on pages 5 to 20. The relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Group's and the parent Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the parent Company's affairs as at 31 March 2017 and of the Group's loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with those financial statements; and
- this report has been prepared in accordance with applicable legal requirements.

Independent auditors' report to the shareholders of Blaze Group Holdings Limited (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Company financial statements are not in agreement with the accounting records and returns; or
- · certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors' report and take advantage of the small companies' exemption from the requirement to prepare a Group strategic report.

Kreston Recog Cet

Alun Edwards FCA DChA MAAT (Senior statutory auditor) for and on behalf of **Kreston Reeves LLP** Statutory Auditor Chartered Accountants Canterbury

24 November 2017

Consolidated statement of comprehensive income For the Year Ended 31 March 2017

	2017 £	2016 £
Turnover	6,956,828	6,959,291
Cost of sales	(4,535,828)	(4,571,685)
Gross profit	2,421,000	2,387,606
Administrative expenses	(2,425,949)	(2,307,359)
Fair value movements	, (10)	(58)
Operating (loss)/profit	(4,959)	80,189
Income from fixed assets investments	16	8
Interest receivable and similar income	546	1,183
Interest payable and expenses	(724)	
(Loss)/profit before tax	(5,121)	81,380
Tax on (loss)/profit	(14,736)	(18,841)
(Loss)/profit for the year	(19,857)	62,539
(Loss)/Profit for the year attributable to:		
Owners of the parent company	(19,857)	62,539
	(19,857)	62,539

There were no recognised gains and losses for 2017 or 2016 other than those included in the consolidated statement of comprehensive income.

There was no other comprehensive income for 2017 (2016:£NIL).

The notes on pages 10 to 20 form part of these financial statements.

Blaze Group Holdings Limited Registered number: 03971102

Consolidated balance sheet As at 31 March 2017

	Note		2017 £		2016 £
Fixed assets					
Intangible assets	5		-		· _
Tangible assets	6		364,722		299,603
Investments	· 7		373		383
		•	365,095	•	299,986
Current assets			•		
Stocks		305,341		308,718	
Debtors: amounts falling due within one	8	1,966,393		1,811,993	
year Cash at bank and in hand	0	740,791		1,140,938	
Casti at bank and in hand					
		3,012,525		3,261,649	
Creditors: amounts falling due within one year	9	(1,143,789)		(1,347,683)	
Net current assets			1,868,736		1,913,966
Total assets less current liabilities		•	2,233,831	•	2,213,952
Creditors: amounts falling due after more than one year Provisions for liabilities	10		(38,183)		-
Deferred taxation			(1,553)		-
Net assets		-	2,194,095	-	2,213,952
Capital and reserves					
Called up share capital	12		55,100		55,100
Other reserves			27,393		27,393
Profit and loss account			2,111,602		2,131,459
		•	2,194,095	-	2,213,952
				:	

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Mr W Allen Director

17th November 2017

The notes on pages 10 to 20 form part of these financial statements.

Blaze Group Holdings Limited Registered number: 03971102

Company balance sheet As at 31 March 2017

	Note		2017 £		2016 £
Fixed assets					
Investments	7		15,100		15,100
Current assets					
Debtors: amounts falling due within one year	8	5,286		4,820	
Cash at bank and in hand		40,154		40,620	
		45,440		45,440	
Creditors: amounts falling due within one year	9	(10,000)	_	(10,000)	
Net current assets			35,440		35,440
		•		_	
Net assets			50,540	:	50,540
Capital and reserves					
Called up share capital	12		55,100		55,100
Other reserves			27,393		27,393
Profit and loss account			(31,953)		(31,953)
		•	50,540	-	50,540

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Mr W Allen Director

th November 2017

Consolidated statement of changes in equity For the Year Ended 31 March 2017

	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2016	55,100	27,393	2,131,459	2,213,952
Comprehensive income for the year				
Loss for the year	-	•	(19,857)	(19,857)
At 31 March 2017	55,100	27,393	2,111,602	2,194,095
Consolidated statement of changes in equity For the Year Ended 31 March 2016				
	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2015	55,100	27,393	2,068,920	2,151,413
Comprehensive income for the year				
Profit for the year	-	-	62,539	62,539
At 31 March 2016	55,100	27,393	2,131,459	2,213,952

The notes on pages 10 to 20 form part of these financial statements.

Company statement of changes in equity For the Year Ended 31 March 2017

	Called up share capital £	Other reserves	Profit and loss account £	Total equity £
At 1 April 2016	55,100	27,393	(31,953)	50,540
At 31 March 2017	55,100	27,393	(31,953)	50,540
Company statement of changes in equity For the Year Ended 31 March 2016				
	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2015	55,100	27,393	(31,953)	50,540
At 31 March 2016	55,100	27,393	(31,953)	50,540

The notes on pages 10 to 20 form part of these financial statements.

Notes to the financial statements For the Year Ended 31 March 2017

1. General information

Blaze Group Holdings Limited is a limited liability company incorporated in England and Wales with the registration number 03971102. The address of the registered office is Carlyle House, 15 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9BH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is Pounds Sterling.

The company's financial statements are presented to the nearest pound.

The following principal accounting policies have been applied:

2.2 Basis of consolidation

The consolidated financial statements present the results of the Company and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Balance sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated statement of comprehensive income from the date on which control is obtained. They are deconsolidated from the date control ceases.

In accordance with the transitional exemption available in FRS 102, the group has chosen not to retrospectively apply the standard to business combinations that occurred before the date of transition to FRS 102, being 01 April 2014.

Notes to the financial statements For the Year Ended 31 March 2017

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Group has transferred the significant risks and rewards of ownership to the buyer;
- the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Notes to the financial statements For the Year Ended 31 March 2017

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the coast of assets less their residual value over their estimated useful lives on the following bases:

Freehold property

- 4% straight line on buildings only

Plant & machinery Motor vehicles 25% reducing balance25% reducing balance

Fixtures & fittings

- 25% reducing balance for items other than

computer

equipment which is at 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated statement of comprehensive income.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the financial statements For the Year Ended 31 March 2017

2. Accounting policies (continued)

2.9 Foreign currency translation

Functional and presentation currency

The Group's functional and presentational currency is Pounds Sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Consolidated statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

2.10 Finance costs

Finance costs are charged to the Consolidated statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.11 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of comprehensive income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.12 Interest income

Interest income is recognised in the Consolidated statement of comprehensive income using the effective interest method.

Notes to the financial statements For the Year Ended 31 March 2017

2. Accounting policies (continued)

2.13 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Consolidated statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company and the Group operate and generate income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Group can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average number of employees, including directors, during the year was 97 (2016: 97).

4. Parent company profit for the year

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of comprehensive income in these financial statements. The profit after tax of the parent Company for the year was £NIL(2016 - £NIL).

Notes to the financial statements For the Year Ended 31 March 2017

5. Intangible assets

Group and Company

,	Goodwill £
Cost	
At 1 April 2016	67,218
At 31 March 2017	67,218
Amortisation	
At 1 April 2016	67,218
At 31 March 2017	67,218
Net book value	
At 31 March 2017	<u> </u>
At 31 March 2016	· -

Notes to the financial statements For the Year Ended 31 March 2017

6. Tangible fixed assets

Group

	Freehold property £	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost					
At 1 April 2016	194,654	313,832	182,454	87,798	778,738
Additions	-	97,655	48,530	2,750	148,935
Disposals	-	-	(39,982)		(39,982)
At 31 March 2017	194,654	411,487	191,002	90,548	887,691
Depreciation					
At 1 April 2016	58,068	276,112	67,614	77,341	479,135
Charge for the year on owned assets	4,986	10,872	33,486	4,729	54,073
Charge for the year on financed assets	-	12,374	-	-	12,374
Disposals	· -	-	(22,613)	-	(22,613)
At 31 March 2017	63,054	299,358	78,487	82,070	522,969
Net book value					
At 31 March 2017	131,600	112,129 	112,515	8,478 = =	364,722
At 31 March 2016	136,586	37,720	114,840	10,457	299,603

Included in freehold property is freehold land at cost of £70,000 (2016: £70,000) which is not depreciated.

Notes to the financial statements For the Year Ended 31 March 2017

7. Fixed asset investments

Group

	Listed investments £
Cost or valuation	
At 1 April 2016	383
Revaluations	(10)
At 31 March 2017	373
Net book value	
At 31 March 2017	373
At 31 March 2016	383
Company	
	Investments in subsidiary companies £
Cost	
At 1 April 2016	35,100
At 31 March 2017	35,100
Impairment	
At 1 April 2016	20,000
At 31 March 2017	20,000
Net book value	
At 31 March 2017	15,100
At 31 March 2016	15,100

Notes to the financial statements For the Year Ended 31 March 2017

8. Debtors

8.	Debtors				
		Group 2017 £	Group 2016 £	Company 2017 £	Company 2016 £
	Trade debtors	1,619,680	1,486,965	_	~
	Amounts owed by group undertakings	1,619,660	1,466,965	- 5,286	- 4,820
	Other debtors	50,100	50,100	3,200	7,020
	Prepayments and accrued income	296,613	261,745	_	_
	Deferred taxation	230,013	13,183	-	-
		1,966,393	1,811,993	5,286	4,820
9.	Creditors: Amounts falling due within one y		Crown	Commony	Company
		Group 2017 £	Group 2016 £	Company 2017 £	Company 2016 £
	Trade creditors	£ 623,657	633,723	Z.	<i>L</i> .
	Corporation tax	023,037	20,964	_	_
	Other taxation and social security	225,459	245,341	_	
	Obligations under finance lease and hire purchase contracts	25,455	-	·	-
	Other creditors	11,071	23,428	10,000	10,000
	Accruals and deferred income	258,147	424,227	•	-
		1,143,789	1,347,683	10,000	10,000
10.	Creditors: Amounts falling due after more th	nan one year			
		Group 2017 £	Group 2016 £	Company 2017 £	Company 2016 £
	Net obligations under finance leases and hire		~	~	~
	purchase contracts	38,183		-	·
		38,183	•	-	-

Notes to the financial statements For the Year Ended 31 March 2017

11. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

			Group 2017 £
	Within one year	•	25,455
	Between 1-2 years		25,455
	Between 2-5 years		12,728
		-	63,638
12.	Share capital		
		2017	2016
	Shares classified as equity	£	£
•	Allotted, called up and fully paid		
	55,100 Ordinary shares of £1 each	55,100 	55,100
	•		

13. Commitments under operating leases

At 31 March 2017 the Group and the Company had future minimum lease payments under non-cancellable operating leases as follows:

	Group	Group
	2017	2016
	£	£
Not later than 1 year	362,899	416,551
Later than 1 year and not later than 5 years	333,914	541,222
	696,813	957,773

14. Related party transactions

All related party transactions arising during the current and previous year, including directors' remuneration, were conducted under normal market conditions.

15. Controlling party

The company was controlled throughout the period by Mr F Allen, a director of the company, by virtue of his 100% shareholding.

Notes to the financial statements For the Year Ended 31 March 2017

16. Principal subsidiaries

Signscope Limited

The following were subsidiary undertakings of the Company:

Name		•	
,	Country	Holding	Description
Blaze Maintenance Limited	England	100 %	Maintenance of signs

England

The registered office of the above subsidiaries is Carlyle House, 15 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9BH.

100 % Manufacture of signs