

REGISTERED NUMBER: 02952265 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Blythson Limited

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for the Year Ended 31 March 2017

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Blythson Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

RD Evans
Mrs B Evans

SECRETARY:

RD Evans

REGISTERED OFFICE:

Channel House
28 Bouverie Road West
Fokestone
Kent
CT20 2TG

REGISTERED NUMBER:

02952265 (England and Wales)

ACCOUNTANTS:

Fathom Solutions Limited
38 Addington Street
Ramsgate
Kent
CT11 9JQ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		2,820,205		2,244,017
CURRENT ASSETS					
Debtors	5	249,399		213,504	
Cash at bank and in hand		14,945		100,956	
		<u>264,344</u>		<u>314,460</u>	
CREDITORS					
Amounts falling due within one year	6	<u>413,702</u>		<u>409,685</u>	
NET CURRENT LIABILITIES			<u>(149,358)</u>		<u>(95,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,670,847		2,148,792
CREDITORS					
Amounts falling due after more than one year	7		<u>1,288,057</u>		<u>937,599</u>
NET ASSETS			<u><u>1,382,790</u></u>		<u><u>1,211,193</u></u>
CAPITAL AND RESERVES					
Called up share capital			185		185
Retained earnings			<u>1,382,605</u>		<u>1,211,008</u>
			<u><u>1,382,790</u></u>		<u><u>1,211,193</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Blythson Limited (Registered number: 02952265)


Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Blythson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Freehold property improvements	15% reducing balance
Leasehold property improvements	15% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	20% reducing balance
Office equipment	25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 99.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	2,553,864	364,934	2,918,798
Additions	535,974	121,600	657,574
Disposals	-	(29,206)	(29,206)
At 31 March 2017	3,089,838	457,328	3,547,166
DEPRECIATION			
At 1 April 2016	379,489	295,292	674,781
Charge for year	35,155	41,572	76,727
Eliminated on disposal	-	(24,547)	(24,547)
At 31 March 2017	414,644	312,317	726,961
NET BOOK VALUE			
At 31 March 2017	2,675,194	145,011	2,820,205
At 31 March 2016	2,174,375	69,642	2,244,017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	121,816	130,786
Other debtors	127,583	82,718
	249,399	213,504

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	179,805	164,705
Hire purchase contracts	19,645	2,136
Trade creditors	14,554	13,438
Taxation and social security	87,577	93,743
Other creditors	112,121	135,663
	413,702	409,685

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans	1,247,836	933,326
Hire purchase contracts	40,221	4,273
	1,288,057	937,599

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.3.17	31.3.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>692,557</u>	<u>511,217</u>