

REGISTERED NUMBER: 03805443 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

BRADWELL SKIP SERVICES LIMITED

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for the Year Ended 31 December 2016**

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BRADWELL SKIP SERVICES LIMITED

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

J M Slack
R Slack
C Slack

SECRETARY:

C Slack

REGISTERED OFFICE:

Baker Street
Sheffield
South Yorkshire
S9 3WG

REGISTERED NUMBER:

03805443 (England and Wales)

ACCOUNTANT:

Hill and Co Accountants
106 Holme Lane
Hillsborough
Sheffield
South Yorkshire
S6 4JW

BRADWELL SKIP SERVICES LIMITED (REGISTERED NUMBER: 03805443)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		10,200		16,750
Tangible assets	5		<u>606,524</u>		<u>518,321</u>
			616,724		535,071
CURRENT ASSETS					
Stocks		11,095		11,095	
Debtors	6	250,124		164,607	
Cash at bank and in hand		<u>1,000</u>		<u>9,429</u>	
		262,219		185,131	
CREDITORS					
Amounts falling due within one year	7	<u>403,030</u>		<u>286,457</u>	
NET CURRENT LIABILITIES			<u>(140,811)</u>		<u>(101,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			475,913		433,745
CREDITORS					
Amounts falling due after more than one year	8		(245,498)		(233,653)
PROVISIONS FOR LIABILITIES			<u>(83,173)</u>		<u>(58,969)</u>
NET ASSETS			<u>147,242</u>		<u>141,123</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>147,142</u>		<u>141,023</u>
SHAREHOLDERS' FUNDS			<u>147,242</u>		<u>141,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 June 2017 and were signed on its behalf by:

J M Slack - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Bradwell Skip Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and at variable rates on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	<u>65,500</u>
AMORTISATION	
At 1 January 2016	48,750
Charge for year	<u>6,550</u>
At 31 December 2016	<u>55,300</u>
NET BOOK VALUE	
At 31 December 2016	<u>10,200</u>
At 31 December 2015	<u>16,750</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	186,982	685,244	872,226
Additions	-	164,446	164,446
Disposals	-	(51,025)	(51,025)
At 31 December 2016	<u>186,982</u>	<u>798,665</u>	<u>985,647</u>
DEPRECIATION			
At 1 January 2016	-	353,905	353,905
Charge for year	-	68,531	68,531
Eliminated on disposal	-	(43,313)	(43,313)
At 31 December 2016	<u>-</u>	<u>379,123</u>	<u>379,123</u>
NET BOOK VALUE			
At 31 December 2016	<u>186,982</u>	<u>419,542</u>	<u>606,524</u>
At 31 December 2015	<u>186,982</u>	<u>331,339</u>	<u>518,321</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	241,516	154,352
Other debtors	8,608	10,255
	<u>250,124</u>	<u>164,607</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	127,747	108,393
Hire purchase contracts	62,268	50,780
Trade creditors	164,995	71,104
Taxation and social security	19,568	27,310
Other creditors	28,452	28,870
	<u>403,030</u>	<u>286,457</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	110,249	76,572
Other creditors	135,249	157,081
	<u>245,498</u>	<u>233,653</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.