

REGISTERED NUMBER: 08538740

BREAD2SHARE CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2017

FRIDAY



A6G0GNUJ

A28

29/09/2017

#704

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BREAD2SHARE CIC
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2017

DIRECTORS:

Mrs R Chitty
Miss S M Goudie
Mrs J L Howorth
Ms L M Crockett

REGISTERED OFFICE:

17 Caslon Crescent
Stourbridge
West Midlands
DY8 3EY

REGISTERED NUMBER:

08538740

BALANCE SHEET
31ST MAY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	-	454
CURRENT ASSETS			
Debtors	5	770	779
Cash at bank and in hand		1,042	1,567
		<u>1,812</u>	<u>2,346</u>
CREDITORS			
Amounts falling due within one year	6	970	1,403
NET CURRENT ASSETS		<u>842</u>	<u>943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>842</u>	<u>1,397</u>
RESERVES			
Retained earnings		842	1,397
		<u>842</u>	<u>1,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

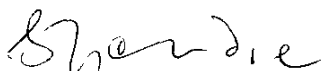
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

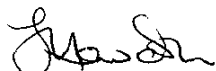
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th September 2017 and were signed on its behalf by:



Miss S M Goudie - Director



Mrs J L Howorth - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Bread2share CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration of received or receivable, net of value added tax.

Grant income is recognised when the terms of the grant are fulfilled.

Donations are recognised in the period the donation is received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

BREAD2SHARE CIC (REGISTERED NUMBER: 08538740)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	1,332
DEPRECIATION	
At 1 June 2016	878
Charge for year	454
At 31 May 2017	1,332
NET BOOK VALUE	
At 31 May 2017	-
At 31 May 2016	454

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	360	376
Other debtors	410	403
	<u>770</u>	<u>779</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	1,131
Other creditors	970	272
	<u>970</u>	<u>1,403</u>

7. FIRST YEAR ADOPTION

This is the first period that the Company has presented its financial statements under Financial Reporting Standard 102 (Section 1A) issued by the Financial Reporting Council. The last financial statements under previous UK GAAP were for the year ended 31st May 2016 and the date of transition was therefore the 1st June 2016. The policies applied for the year ended 31st May 2016 are not materially different from FRS 102 Section 1A and have not impacted on equity or profit or loss.

500134/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Bread2shareCIC

Company Number

8538740

Year Ending

31 May 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Bread2share ran 37 workshops through the year ending to May 2017. These supported 470 baking experiences for approximately 250 people. Over this year bread2share maintained a skeleton operation due to the main workshop Facilitator and Director Sarah Goudie having a reduced work capacity.

Despite this difficulty, regular Director's meetings were maintained and a monthly meeting with Director Ruth Chitty, supported the task of keeping workshops and admin running smoothly.

Regular monthly workshops continued with the Birch Network and Children's Society, supporting refugee/asylum-seeking families. Our work with Halesbury Special School was maintained and we continued to work with their Family Outreach programme and delivered two whole day workshops for all the classes at the school. The Baking Club at Pens Meadow Special School transferred to the Over 16 Site in Dudley. This has supported a slightly different workshop with young people from this school attending. We decided in January to 'pause' the baking club in order to reevaluate proceedings and understand the purpose. We restarted the workshops in April. This workshop continues to support the families of Pens Meadow Special School and offering them a creative and resourceful activity that can transfer to the home. Cont...

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Bread2share has continued to develop very good relations with existing clients. There has been significant growth in our understanding of each client group and we strive to develop the best methods from which to meet the needs of each group. Bakers and their support staff have established this through the continued evaluations of our workshops. Client feedback is consistently sought, either through being written down or recorded from conversation. This continues to support bread2share's development.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

As disclosed in the financial statement.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

[Signature]

Date

28/9/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

Continued.... bread2share CIC34 2017

Jasmine Road Community Garden continues to ask us to attend significant events in their calendar. This year we supported the Science Day in September 2016 making bread with children from the local Kate's Hill district of Dudley.

We have continued to develop our relationship with Leonard Cheshire Disability and supported a large workshop in Birmingham with learning disabled teenagers at Cato Street Academy, Birmingham in April.

A taster workshop supported the Monday morning Men's Mental Health support group in Lye, Dudley. This had positive outcomes including delivering a gentle and supportive morning activity. We hope to make this a regular workshop in the future.