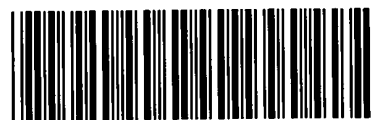


BRECON DESIGNS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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BRECON DESIGNS LIMITED
Company registered number: 06257230

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Property, plant and equipment	3	149,297	138,630
CURRENT ASSETS			
Inventories		15,500	18,270
Debtors	4	188,716	188,364
Cash at bank and in hand		95,116	65,108
		299,332	271,742
CREDITORS: Amounts falling due within one year	5	93,639	71,523
NET CURRENT ASSETS		205,693	200,219
TOTAL ASSETS LESS CURRENT LIABILITIES		354,990	338,849
CREDITORS: Amounts falling due after more than one year	6	(1,428)	(7,141)
PROVISIONS FOR LIABILITIES		(28,670)	(26,276)
NET ASSETS		324,892	305,432
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		324,890	305,430
SHAREHOLDERS' FUNDS		324,892	305,432

The notes on pages 4-7 form part of these financial statements

BRECON DESIGNS LIMITED
Company registered number: 06257230

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2017 (CONT.)

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and

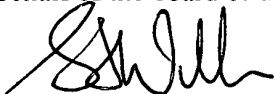
2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board of directors on 15/08/2017.

Signed on behalf of the board of directors



S J WILLIAMS, Director

The notes on pages 4-7 form part of these financial statements

**BRECON DESIGNS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

Brecon Designs Limited is a private company limited by share capital incorporated in England and Wales.

The Company's registration number is 06257230.

The address of the Company's registered office is:
Troed Yr Harn Cottage, Llanddew, Brecon

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 April 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. However there has been no impact on opening equity and profit for the comparative period.

1b. Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

1c. Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

BRECON DESIGNS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1d. Taxation

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1e. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 20%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1f. Provisions

Provisions are recognised when the Company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

The notes on pages 4-7 form part of these financial statements

BRECON DESIGNS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2017

2. DIRECTORS AND EMPLOYEES

The average weekly number of employees during the year were as follows:

	2017	2016
	No.	No.
Production and sales	9	9

3. PROPERTY, PLANT AND EQUIPMENT

	Plant & Machinery £	Total £
Cost		
At 1 April 2016	245,844	245,844
Additions other than through business combinations	47,991	47,991
At 31 March 2017	293,835	293,835
Depreciation		
At 1 April 2016	107,214	107,214
For the year	37,324	37,324
At 31 March 2017	144,538	144,538
Net Book Amounts		
At 31 March 2017	149,297	149,297
At 31 March 2016	138,630	138,630

4. DEBTORS

	2017	2016
	£	£
Trade debtors	172,190	149,579
UK Corporation tax	16,526	38,785
	188,716	188,364

The notes on pages 4-7 form part of these financial statements

BRECON DESIGNS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Finance leases and hire purchase contracts	5,713	5,713
Trade creditors	22,750	9,175
Other taxes and social security	60,335	52,402
Other creditors	4,841	4,233
	<u>93,639</u>	<u>71,523</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2017	2016
	£	£
Finance leases and hire purchase contracts	1,428	7,141
	<u>1,428</u>	<u>7,141</u>

Analysis of borrowings:

Due within five years:

within 1 year		
leases	5,713	5,713
within 2-5 years		
leases	1,428	7,141
	<u>7,141</u>	<u>12,854</u>

The notes on pages 4-7 form part of these financial statements