

REGISTERED NUMBER: 02720055 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2016 TO 28 FEBRUARY 2017**  
**FOR**  
**BRETSURE LIMITED**

SATURDAY



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COMPANIES HOUSE

Klein Evangelou  
Chartered Accountants  
368 Forest Road  
London  
E17 5JF

# **BRETSURE LIMITED**

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**BRETSURE LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JULY 2016 TO 28 FEBRUARY 2017**

**DIRECTORS:** Mr T Robinson  
Mr P L Laming

**SECRETARY:** Mr P L Laming

**REGISTERED OFFICE:** 1 Malvern Road  
Aylesbury  
Buckinghamshire  
HP20 1QF

**REGISTERED NUMBER:** 02720055 (England and Wales)

**BRETSURE LIMITED (REGISTERED NUMBER: 02720055)****BALANCE SHEET  
28 FEBRUARY 2017**

	Notes	28.2.17		30.6.16	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		389,894		383,960
Investment property	4		755,713		755,713
			<u>1,145,607</u>		<u>1,139,673</u>
<b>CURRENT ASSETS</b>					
Debtors	5	161,936		151,453	
Cash at bank		<u>50,755</u>		<u>24,237</u>	
		212,691		175,690	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>84,324</u>		<u>84,594</u>	
<b>NET CURRENT ASSETS</b>			<u>128,367</u>		<u>91,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,273,974</u>		<u>1,230,769</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>219,585</u>		<u>230,486</u>
<b>NET ASSETS</b>			<u><u>1,054,389</u></u>		<u><u>1,000,283</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		30,000		30,000
Revaluation reserve	9		-		60,543
Fair value reserve	9		60,543		-
Retained earnings	9		<u>963,846</u>		<u>909,740</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,054,389</u></u>		<u><u>1,000,283</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BRETSURE LIMITED (REGISTERED NUMBER: 02720055)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'T' followed by a large loop and a horizontal line.

Mr T Robinson - Director

The notes form part of these financial statements

## **BRETSURE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2016 TO 28 FEBRUARY 2017**

#### **1. STATUTORY INFORMATION**

Bretsure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Bretsure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# BRETSURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JULY 2016 TO 28 FEBRUARY 2017

### 3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 July 2016	2	383,958	383,960
Additions	-	5,934	5,934
At 28 February 2017	2	389,892	389,894
<b>NET BOOK VALUE</b>			
At 28 February 2017	2	389,892	389,894
At 30 June 2016	2	383,958	383,960

Other investments relate to holdings in overseas and UK listed companies. The market value as at 28 February 2017 was £538,548.

The company's investments at the Balance Sheet date in the share capital of companies include the following:

#### **Candent Ltd**

Registered office: UK

Nature of business: Book shop

Class of shares:

Ordinary

%  
holding  
100.00

### 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2016 and 28 February 2017	755,713
<b>NET BOOK VALUE</b>	
At 28 February 2017	755,713
At 30 June 2016	755,713

Cost or valuation at 28 February 2017 is represented by:

	£
Valuation in 2004	60,543
Cost	695,170
	755,713

# BRETSURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JULY 2016 TO 28 FEBRUARY 2017

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	30.6.16
	£	£
Amounts owed by group undertakings	129,406	115,406
Connected undertakings	30,000	30,000
Tax	-	5,509
Prepayments and accrued income	2,530	538
	<u>161,936</u>	<u>151,453</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	30.6.16
	£	£
Tax	2,520	-
Other creditors	17,011	17,011
Directors' current accounts	59,608	59,508
Accruals and deferred income	5,185	8,075
	<u>84,324</u>	<u>84,594</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17	30.6.16
	£	£
Bank loans more 5 yr by instal	47,441	58,342
Other loan	172,144	172,144
	<u>219,585</u>	<u>230,486</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>47,441</u>	<u>58,342</u>

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	30.6.16
			£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

### 9. RESERVES

	Retained earnings	Revaluation reserve	Fair value reserve	Totals
	£	£	£	£
At 1 July 2016	909,740	60,543	-	970,283
Profit for the period	54,106			54,106
Transfer	-	(60,543)	60,543	-
At 28 February 2017	<u>963,846</u>	<u>-</u>	<u>60,543</u>	<u>1,024,389</u>



## **BRETSURE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JULY 2016 TO 28 FEBRUARY 2017**

#### **10. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company was owed by the subsidiary:  
£129,406 by Candent Ltd (at 30.06.2016: £115,406).

The company was owed by the connected undertakings:  
£30,000 by Fagin's Toys Ltd (at 30.06.2016: £30,000).

The company received £15,000 from Candent Ltd (at 30.06.16: £20,000).  
The company received £10,667 from Fagin's Toys Ltd (at 30.06.16: £16,000).

#### **11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P L Laming.