

**BRETSURE LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2016**

**KLEIN EVANGELOU**  
Chartered Accountants  
London



**BRETSURE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2016**

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**BRETSURE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

MR T ROBINSON  
MRS P J TAYLOR

**Registered office**

1 MALVERN ROAD  
BROUGHTON  
PASTURES  
AYLESBURY  
BUCKS  
HP20 1QF

**Accountants**

Klein Evangelou  
Chartered Accountants  
368 Forest Road  
London  
E17 5JF

# **BRETSURE LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 30 JUNE 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2016.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to manage its own properties.

### **DIRECTORS**

The directors who served the company during the year and up to the date of this report are listed on page 1.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
1 MALVERN ROAD  
BROUGHTON  
PASTURES  
AYLESBURY  
BUCKS  
HP20 1QF

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'T Robinson', written over a horizontal line.

Mr T Robinson

Chairman

Approved by the directors on 28 September 2016

**BRETSURE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>		<b>62,999</b>	<b>63,868</b>
Administrative expenses		5,204	6,399
Other operating income	2	(3,276)	(1,980)
<b>OPERATING PROFIT</b>	3	<b>61,071</b>	<b>59,449</b>
Interest receivable and similar income		19,806	17,410
Interest payable and similar charges		(2,303)	(2,827)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>78,574</b>	<b>74,032</b>
Tax on profit on ordinary activities		(5,509)	1,369
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>84,083</b>	<b>72,663</b>
Balance brought forward		825,656	752,993
Balance carried forward		<u>909,739</u>	<u>825,656</u>

The notes on pages 5 to 8 form part of these financial statements.

# BRETSURE LIMITED

## BALANCE SHEET

30 JUNE 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	755,713	755,713
Investments	5	383,960	370,752
		<u>1,139,673</u>	<u>1,126,465</u>
<b>CURRENT ASSETS</b>			
Debtors	6	151,453	96,983
Cash at bank		24,237	21,314
		<u>175,690</u>	<u>118,297</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	84,595	82,941
<b>NET CURRENT ASSETS</b>		<u>91,095</u>	<u>35,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,230,768</u>	<u>1,161,821</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	8	230,486	245,622
		<u>1,000,282</u>	<u>916,199</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	10	30,000	30,000
Revaluation reserve		60,543	60,543
Profit and loss account		909,739	825,656
<b>SHAREHOLDERS' FUNDS</b>		<u>1,000,282</u>	<u>916,199</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 28 September 2016, and are signed on their behalf by:

MR T ROBINSON  
Director



Company Registration Number: 2720055

The notes on pages 5 to 8 form part of these financial statements.

# BRETSURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Related parties transactions

The company is the parent company, the related party transactions are disclosed under note 7.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. OTHER OPERATING INCOME

	2016	2015
	£	£
Other operating income	<u>3,276</u>	<u>1,980</u>

### 3. OPERATING PROFIT

Operating profit is stated after crediting:

	2016	2015
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

# BRETSURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

### 4. TANGIBLE ASSETS

	Freehold Property- 379 Greens Lane £	Freehold Property- 84-90 Fortis Road £	Freehold Property-72- 76 Fortis Green £	Total £
<b>COST OR VALUATION</b>				
At 1 July 2015 and 30 June 2016	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
<b>DEPRECIATION</b>				
At 1 July 2015 and 30 June 2016	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>NET BOOK VALUE</b>				
At 30 June 2016	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>
At 30 June 2015	<u>336,820</u>	<u>168,893</u>	<u>250,000</u>	<u>755,713</u>

### 5. INVESTMENTS

	Group Undertakings £	Other Investments £	Total £
<b>COST</b>			
At 1 July 2015	2	370,750	370,752
Additions	—	13,208	13,208
At 30 June 2016	<u>2</u>	<u>383,958</u>	<u>383,960</u>
<b>NET BOOK VALUE</b>			
At 30 June 2016	<u>2</u>	<u>383,958</u>	<u>383,960</u>
At 30 June 2015	<u>2</u>	<u>370,750</u>	<u>370,752</u>

Other Investments relate to holdings in UK listed Companies at cost. The market value as at 30 April 2016 was £474,510.

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
<b>Subsidiary undertakings</b>				
All held by the company:				
Candent Limited	England	Ordinary shares	100%	Retail book-shop
Aggregate capital and reserves				£ (149,928)
Loss for the year				122,017

# BRETSURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

### 6. DEBTORS

	2016	2015
	£	£
Amount owed by group undertakings	115,406	66,906
Amounts owed by connected undertakings	30,000	22,000
Prepayments and accrued income	538	538
Corporation tax repayable	5,509	7,539
	<u>151,453</u>	<u>96,983</u>

### 7. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors including taxation:		
Corporation tax	—	5,509
Other creditors - Accountancy	792	600
Directors current accounts	59,508	59,288
Other creditors	17,012	17,011
Accruals and deferred income	7,283	533
	<u>84,595</u>	<u>82,941</u>

### 8. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Bank loans	<u>230,486</u>	<u>245,622</u>

### 9. RELATED PARTY TRANSACTIONS

The company's other related parties as defined in Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below:

	Connected Undertakings	Group Undertakings
	£	£
Amounts owed by RP	30,000	115,406
Rent receivable	16,000	20,000

#### GROUP UNDERTAKINGS

Candent Ltd

#### CONNECTED COMPANIES

Fagin's Toys Limited

# BRETSURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

### 10. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

### 11. COMPARATIVES

Where changes have been made in presentation, comparative figures have been adjusted accordingly.