

Balance Sheet
30th September 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	9,468	11,835
CURRENT ASSETS			
Stocks		184	301
Debtors	6	5,801	5,826
Cash at bank and in hand		9,960	12,783
		15,945	18,910
CREDITORS			
Amounts falling due within one year	7	13,643	13,202
NET CURRENT ASSETS		2,302	5,708
TOTAL ASSETS LESS CURRENT LIABILITIES		11,770	17,543
CREDITORS			
Amounts falling due after more than one year	8	-	4,401
NET ASSETS		11,770	13,142
CAPITAL AND RESERVES			
Called up share capital	9	3	3
Profit and loss account	10	11,767	13,139
SHAREHOLDERS' FUNDS		11,770	13,142

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 19th May 2017 and were signed on its behalf by:

Mrs S G Aird - Director



The notes form part of these financial statements



Notes to the Financial Statements
for the year ended 30th September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING (LOSS)/PROFIT

The operating loss (2015 - operating profit) is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	2,367	2,958
Pension costs	25	-
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	11	2,256
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	11	2,256
	<u> </u>	<u> </u>

4. DIVIDENDS

	2016	2015
	£	£
Ordinary shares of 1 each		
Final	-	7,500
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the year ended 30th September 2016

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st October 2015
and 30th September 2016

26,584

DEPRECIATION

At 1st October 2015
Charge for year

14,749

2,367

At 30th September 2016

17,116

NET BOOK VALUE

At 30th September 2016

9,468

At 30th September 2015

11,835

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Other debtors

5,801

5,826

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade creditors

-

1,254

Taxation and social security

3,598

6,182

Other creditors

10,045

5,766

13,643

13,202

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2016

2015

£

£

Hire purchase contracts

-

4,401

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2016

2015

£

£

3

Ordinary

1

3

3

Notes to the Financial Statements - continued
for the year ended 30th September 2016

10. RESERVES

	Profit and loss account £
At 1st October 2015	13,139
Deficit for the year	(1,372)
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At 30th September 2016	11,767
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