

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

**Bruce Hamilton (Furniture Makers)
Limited**

**Bruce Hamilton (Furniture Makers)
Limited (Registered number: SC403407)**

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for the Year Ended 31 July 2016**

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**Bruce Hamilton (Furniture Makers)
Limited**

**Company Information
for the Year Ended 31 July 2016**

DIRECTOR: Bruce Hamilton

SECRETARY: Aileen Hamilton

REGISTERED OFFICE: Strathcona Studio Workshops
18 Strathcona Drive
Glasgow
G13 1JG

REGISTERED NUMBER: SC403407 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

**Bruce Hamilton (Furniture Makers)
Limited (Registered number: SC403407)**

**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		11,500		13,800
Tangible assets	3		<u>466</u>		<u>768</u>
			11,966		14,568
CURRENT ASSETS					
Stock		4,295		1,200	
Debtors		2,330		2,615	
Cash at bank		<u>7,312</u>		<u>9,654</u>	
		13,937		13,469	
CREDITORS					
Amounts falling due within one year		<u>12,363</u>		<u>10,432</u>	
NET CURRENT ASSETS			<u>1,574</u>		<u>3,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,540		17,605
CREDITORS					
Amounts falling due after more than one year			<u>13,153</u>		<u>17,233</u>
NET ASSETS			<u><u>387</u></u>		<u><u>372</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>287</u>		<u>272</u>
SHAREHOLDERS' FUNDS			<u><u>387</u></u>		<u><u>372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Bruce Hamilton (Furniture Makers)
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**Abbreviated Balance Sheet - continued
31 July 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2017 and were signed by:

Bruce Hamilton - Director

The notes form part of these abbreviated accounts

**Bruce Hamilton (Furniture Makers)
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**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>23,000</u>
AMORTISATION	
At 1 August 2015	9,200
Amortisation for year	<u>2,300</u>
At 31 July 2016	<u>11,500</u>
NET BOOK VALUE	
At 31 July 2016	<u>11,500</u>
At 31 July 2015	<u>13,800</u>

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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>1,511</u>
DEPRECIATION	
At 1 August 2015	743
Charge for year	<u>302</u>
At 31 July 2016	<u>1,045</u>
NET BOOK VALUE	
At 31 July 2016	<u>466</u>
At 31 July 2015	<u>768</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.