Registered Number 08133802

BUTTERFLY DEVELOPMENTS (LANCASTER) LIMITED

Abbreviated Accounts

31 August 2016

BUTTERFLY DEVELOPMENTS (LANCASTER) LIMITED **Registered Number 08133802**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	5,831	6,753
		5,831	6,753
Current assets			
Stocks		300	300
Debtors		1,991	1,050
Cash at bank and in hand		3,298	4,980
		5,589	6,330
Creditors: amounts falling due within one year		(6,806)	(14,070)
Net current assets (liabilities)		(1,217)	(7,740)
Total assets less current liabilities		4,614	(987)
Creditors: amounts falling due after more than one year		(685)	(2,338)
Provisions for liabilities		(628)	(780)
Total net assets (liabilities)		3,301	(4,105)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,201	(4,205)
Shareholders' funds		3,301	(4,105)

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:
Mr S Robinson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales / value added tax, returns and discounts.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Motor vehicles 25% reducing balance
Computer equipment 40% reducing balance
Plant & machinery 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	12,066
Additions	1,070
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	13,136
Depreciation	
At 1 September 2015	5,313
Charge for the year	1,992
On disposals	-
At 31 August 2016	7,305
Net book values	
At 31 August 2016	5,831
At 31 August 2015	6,753

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100