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**CV FREIGHT LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2016**

SATURDAY



\*A67TLLTS\*

A22

03/06/2017

#265

COMPANIES HOUSE

**CV FREIGHT LIMITED**  
**REGISTERED NUMBER: 04254532**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	31 December 2016 £	31 October 2015 £
<b>Fixed assets</b>			
Tangible assets	2	-	35,708
Investments	3	43,108	43,108
		<u>43,108</u>	<u>78,816</u>
<b>Current assets</b>			
Debtors		426,986	432,836
Cash at bank and in hand		5,228	35,463
		<u>432,214</u>	<u>468,299</u>
<b>Creditors:</b> amounts falling due within one year		<u>(393,692)</u>	<u>(358,549)</u>
<b>Net current assets</b>		<u>38,522</u>	<u>109,750</u>
<b>Total assets less current liabilities</b>		<u>81,630</u>	<u>188,566</u>
<b>Provisions for liabilities</b>			
Deferred tax		-	(1,780)
<b>Net assets</b>		<u>81,630</u>	<u>186,786</u>
<b>Capital and reserves</b>			
Called up share capital	4	31,000	31,000
Share premium account		136,000	136,000
Other reserves		9,000	9,000
Profit and loss account		(94,370)	10,786
<b>Shareholders' funds</b>		<u>81,630</u>	<u>186,786</u>

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**CV FREIGHT LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2016**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

23/05/2017.



**D.E. Stevens**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## CV FREIGHT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2016

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the entity is a going concern.

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue in relation to sales is recognised when the goods have been delivered.

Revenue in relation to export sales is recognised when the goods are shipped.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 15% reducing balance
Computer equipment	- 25% straight line

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**CV FREIGHT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

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**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	127,709
Disposals	(127,709)
At 31 December 2016	-
<b>Depreciation</b>	
At 1 November 2015	92,001
On disposals	(92,001)
At 31 December 2016	-
<b>Net book value</b>	
At 31 December 2016	-
At 31 October 2015	35,708

**3. Fixed asset investments**

	£
<b>Cost or valuation</b>	
At 1 November 2015 and 31 December 2016	43,108
<b>Net book value</b>	
At 31 December 2016	43,108
At 31 October 2015	43,108

**4. Share capital**

	31 December 2016 £	31 October 2015 £
<b>Allotted, called up and fully paid</b>		
31,000 Ordinary shares of £1 each	31,000	31,000