

AMENDING

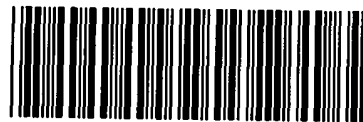
Company Number: NI046110

C&G Retail Ltd

Unaudited Abbreviated Financial Statements

for the year ended 31 March 2016

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C&G Retail Ltd
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AMENDING

C&G Retail Ltd

Company Number: NI046110

ABBREVIATED BALANCE SHEET

as at 31 March 2016

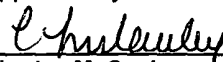
	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	1	11,832	14,583
Current Assets			
Stocks		51,582	35,582
Debtors		81,204	82,237
Cash at bank and in hand		19,999	28,453
		152,785	146,272
Creditors: Amounts falling due within one year		(16,686)	(18,271)
Net Current Assets		136,099	128,001
Total Assets less Current Liabilities		147,931	142,584
Provision for Liabilities and Charges		(1,927)	(2,381)
Net Assets		146,004	140,203
Capital and Reserves			
Called up share capital	2	2	2
Profit and Loss Account		146,002	140,201
Shareholders' Funds		146,004	140,203

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 17 February 2017 and signed on its behalf by

* 
 Charles McCauley
 Director

C&G Retail Ltd
ACCOUNTING POLICIES
for the year ended 31 March 2016

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- | | |
|------------------------------------|------------------------|
| - Plant and machinery | - 15% reducing balance |
| - Fixtures, fittings and equipment | - 10% reducing balance |
| - Motor vehicles | - 25% reducing balance |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stock

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

AMENDING

C&G Retail Ltd

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2016

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost or Valuation	
At 31 March 2016	80,885
Depreciation	
At 1 April 2015	66,302
Charge for the year	2,751
At 31 March 2016	69,053
Net book value	
At 31 March 2016	11,832
At 31 March 2015	14,583

2. SHARE CAPITAL

		2016 £	2015 £
Description	Number of shares	Value of units	
Allotted, called up and fully paid Ordinary Shares Class 1	2	£1 each	2