

C L Properties Limited

Unaudited Abbreviated Accounts

For the year ended 31 March 2016

C L Properties Limited

Abbreviated Balance Sheet

As at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		370,246		370,458
Investments	2		238,340		256,769
			<u>608,586</u>		<u>627,227</u>
Current assets					
Debtors		3,620		3,669	
Cash at bank and in hand		10,820		6,131	
		<u>14,440</u>		<u>9,800</u>	
Creditors: amounts falling due within one year		<u>(14,711)</u>		<u>(14,226)</u>	
Net current liabilities			<u>(271)</u>		<u>(4,426)</u>
Total assets less current liabilities			608,315		622,801
Creditors: amounts falling due after more than one year			<u>(3,950)</u>		<u>(3,950)</u>
			<u>604,365</u>		<u>618,851</u>
Capital and reserves					
Called up share capital	3		25,250		25,250
Revaluation reserve			268,330		268,330
Profit and loss account			310,785		325,271
Shareholders' funds			<u>604,365</u>		<u>618,851</u>

C L Properties Limited

Abbreviated Balance Sheet (Continued)

As at 31 March 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

B. J. Ranger
Director

Company Registration No. 00241292

C L Properties Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the invoiced value of rent receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	None
Computer equipment	3 year straight line
Fixtures, fittings & equipment	25% per annum of reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

C L Properties Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2015	374,676	256,769	631,445
Additions	-	40,466	40,466
Disposals	-	(58,895)	(58,895)
At 31 March 2016	374,676	238,340	613,016
Depreciation			
At 1 April 2015	4,218	-	4,218
Charge for the year	212	-	212
At 31 March 2016	4,430	-	4,430
Net book value			
At 31 March 2016	370,246	238,340	608,586
At 31 March 2015	370,458	256,769	627,227

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
25,250 Ordinary shares of £1 each	25,250	25,250
3,950 6.5% Cumulative preference shares of £1 each	3,950	3,950
	25,250	25,250
Shares classified as liabilities	3,950	3,950
Shares classed within shareholders funds	25,250	25,250
	29,200	29,200

The preference shares confer a priority right to a cumulative preferential dividend over the ordinary shares as to capital and dividend on winding up.

4 Control

The company is not under the control of any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.