

C.P.A. Consumer Guard Limited

Registered number: 02827338

Abbreviated accounts

For the year ended 31 July 2016

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C.P.A. CONSUMER GUARD LIMITED

Registered number: 02827338

ABBREVIATED BALANCE SHEET**AS AT 31 JULY 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		123,267		87,666
CURRENT ASSETS					
Debtors	3	44,090		69,437	
Cash at bank and in hand		830,272		556,135	
		874,362		625,572	
CREDITORS: amounts falling due within one year		(289,570)		(285,062)	
NET CURRENT ASSETS			584,792		340,510
TOTAL ASSETS LESS CURRENT LIABILITIES			708,059		428,176
PROVISIONS FOR LIABILITIES					
Deferred tax		(10,270)		-	
Other provisions		(186,991)		(298,687)	
			(197,261)		(298,687)
NET ASSETS			510,798		129,489
CAPITAL AND RESERVES					
Called up share capital	4		80		80
Profit and loss account			510,718		129,409
SHAREHOLDERS' FUNDS			510,798		129,489

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

C.P.A. CONSUMER GUARD LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 JULY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


J.L. Brett
Director

Date:

28/4/17.

The notes on pages 3 to 4 form part of these financial statements.

C.P.A. CONSUMER GUARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

These financial statements have been prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services and warranties supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	4 years straight line
Fixtures & fittings	-	7 years straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

C.P.A. CONSUMER GUARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES (continued)

1.8 Claim fund provision

The claim fund provision represents the estimated value of unexpired warranties issued by the company that have not been utilised. A charge or credit is made to the provision via cost of sales to reflect the sums to be carried forward and utilised in subsequent periods.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015	145,829
Additions	82,094
Disposals	(46,715)
At 31 July 2016	<u>181,208</u>
Depreciation	
At 1 August 2015	58,163
Charge for the year	34,814
On disposals	(35,036)
At 31 July 2016	<u>57,941</u>
Net book value	
At 31 July 2016	<u><u>123,267</u></u>
At 31 July 2015	<u><u>87,666</u></u>

3. DEBTORS

The Statutory Trust Claims Fund relates to cash lodged with the provider of warranties.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
80 Ordinary shares of £1 each	<u>80</u>	<u>80</u>