Registration number: 09035922

CAD-FX Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 June 2016 to 30 April 2017

AIMS Accountants for Business
1 Broad Lane
Bradmore
Wolverhampton
West Midlands
WV3 9BJ

CAD-FX Limited
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CAD-FX Limited
Company Information

Director	Mr Steven Paul
Registered office	12 Lambourn Road Willenhall West Midlands WV13 2SD
Accountants	AIMS Accountants for Business 1 Broad Lane Bradmore Wolverhampton West Midlands WV3 9BJ

CAD-FX Limited
(Registration number: 09035922)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,079	592
Current assets			
Debtors	5	6,232	2,280
Cash at bank and in hand		4,419	6,306
		10,651	8,586
Creditors: Amounts falling due within one year	6	(6,390)	(6,236)
Net current assets		4,261	2,350
Net assets		5,340	2,942
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,240	2,842
Total equity		5,340	2,942

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 May 2017

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Mr Steven Paul

Director

The notes on pages 3 to 7 form an integral part of these financial statements.

CAD-FX Limited
Notes to the Financial Statements for the Period from 1 June 2016 to 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
12 Lambourn Road
Willenhall
West Midlands
WV13 2SD

These financial statements were authorised for issue by the director on 23 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance method

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2016 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2016	696	696
Additions	659	659
At 30 April 2017	1,355	1,355
Depreciation		
At 1 June 2016	104	104
Charge for the year	172	172
At 30 April 2017	276	276
Carrying amount		
At 30 April 2017	1,079	1,079
At 31 May 2016	592	592

5 Debtors

	2017 £	2016 £
Other debtors	6,232	2,280
Total current trade and other debtors	6,232	2,280

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		988	1,114
Other creditors		5,402	5,122
		6,390	6,236

7 Dividends

	2017 £	2016 £
Final dividend of £50.00 (2016 - £25.00) per ordinary share	2,500	-
Interim dividend of £100.00 (2016 - £130.00) per ordinary share	10,000	13,000
	12,500	13,000

The director is proposing a final dividend of £50.00 (2016 - £25.00) per share totalling £5,000.00 (2016 - £2,500.00). This dividend has not been accrued in the Balance Sheet.

8 Related party transactions

Transactions with directors

2017	At 1 June 2016 £	Advances to directors £	Repayments by director £	At 30 April 2017 £
Mr Steven Paul				
Interest free loan	2,280	6,226	(2,273)	6,233

2016	At 1 June 2015 £	Advances to directors £	Repayments by director £	At 31 May 2016 £
Mr Steven Paul				
Interest free loan	1,931	453	(104)	2,280

Directors' remuneration

The director's remuneration for the period was as follows:

	2017 £	2016 £
Remuneration	6,760	10,185

Dividends paid to directors

	2017	2016
	£	£
Mr Steven Paul		
Interim dividend	10,000	13,000
Final dividend	-	2,500
	10,000	15,500