

Cadnam Garage Limited  
Abbreviated Unaudited Accounts  
for the Year Ended  
31 March 2016

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cadnam Garage Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

A C Frost  
W G Anten  
Mrs S J Frost  
Mrs N L Anten

**REGISTERED OFFICE:**

Southampton Road  
Cadnam  
Southampton  
Hampshire  
SO40 2NB

**REGISTERED NUMBER:**

08532428 (England and Wales)

**ACCOUNTANTS:**

David Tilsley Limited  
91 Lakewood Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 5AD

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		108,000		-
Tangible assets	3		<u>7,841</u>		<u>-</u>
			115,841		-
<b>CURRENT ASSETS</b>					
Stocks		10,088		-	
Debtors		16,583		-	
Cash at bank		<u>20,076</u>		<u>100</u>	
		46,747		100	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>160,621</u>		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(113,874)</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,967		100
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,368</u>		<u>-</u>
<b>NET ASSETS</b>			<u>599</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>499</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>599</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

A C Frost - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>120,000</u>
At 31 March 2016	<u>120,000</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>12,000</u>
At 31 March 2016	<u>12,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>108,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	9,002
At 31 March 2016	<u>9,002</u>
<b>DEPRECIATION</b>	
Charge for year	1,161
At 31 March 2016	<u>1,161</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>7,841</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	31.3.16 £	31.3.15 £
<b>A C Frost</b>		
Balance outstanding at start of year	-	-
Amounts advanced	194,976	-
Amounts repaid	(283,175)	-
Balance outstanding at end of year	<u>(88,199)</u>	<u>-</u>
<b>W G Anten</b>		
Balance outstanding at start of year	-	-
Amounts advanced	7,995	-
Amounts repaid	(41,520)	-
Balance outstanding at end of year	<u>(33,525)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.