

Camaron Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Lanham & Francis
Chartered Accountants
Church House
Church Street
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Somerset
BA20 1HB

Camaron Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Cameron Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cameron Limited for the year ended 31 March 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cameron Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cameron Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cameron Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cameron Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cameron Limited. You consider that Cameron Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cameron Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Lanham & Francis
Chartered Accountants
Church House
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Somerset
BA20 1HB
23 December 2016

Camaron Limited
(Registration number: 03327643)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>2,967,924</u>	<u>3,086,773</u>
Current assets			
Stocks		25,116	23,010
Debtors		32,907	725,568
Cash at bank and in hand		<u>9,789</u>	<u>8,830</u>
		67,812	757,408
Creditors: Amounts falling due within one year		<u>(2,583,567)</u>	<u>(3,298,917)</u>
Net current liabilities		<u>(2,515,755)</u>	<u>(2,541,509)</u>
Total assets less current liabilities		452,169	545,264
Creditors: Amounts falling due after more than one year		<u>(120,346)</u>	<u>(164,567)</u>
Net assets		<u>331,823</u>	<u>380,697</u>
Capital and reserves			
Called up share capital	<u>4</u>	990,002	990,002
Revaluation reserve		439,572	449,794
Profit and loss account		<u>(1,097,751)</u>	<u>(1,059,099)</u>
Shareholders' funds		<u>331,823</u>	<u>380,697</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 December 2016 and signed on its behalf by:

Mr D McGinley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Camaron Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life

Asset class	Depreciation method and rate
Freehold buildings	Rates varying from 5-20% per annum, straight line basis
Fixture, fittings, tools and equipment	Rates varying from 2-20% per annum, straight line basis
Plant and machinery	Rates varying from 5-20% per annum, straight line basis

Stock

Stock is valued at the lower of cost and estimated net realisable value

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Camaron Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	3,824,978	3,824,978
Additions	<u>2,714</u>	<u>2,714</u>
At 31 March 2016	<u>3,827,692</u>	<u>3,827,692</u>
Depreciation		
At 1 April 2015	738,205	738,205
Charge for the year	<u>121,563</u>	<u>121,563</u>
At 31 March 2016	<u>859,768</u>	<u>859,768</u>
Net book value		
At 31 March 2016	<u><u>2,967,924</u></u>	<u><u>2,967,924</u></u>
At 31 March 2015	<u><u>3,086,773</u></u>	<u><u>3,086,773</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	991,475	933,340
Amounts falling due after more than one year	<u>120,346</u>	<u>164,567</u>
Total secured creditors	<u><u>1,111,821</u></u>	<u><u>1,097,907</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	990,002	990,002	990,002	990,002
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5 Control

The company is controlled by Mr J McGinley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.