

Company number 05982415

**Canopy Projects Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2016**

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# Canopy Projects Limited

## Abbreviated Balance Sheet

as at 31 March 2016

Company number: 05982415

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	391,137	400,677
<b>Current assets</b>			
Debtors		116,944	113,459
Cash at bank and in hand		7,825	2,203
		<u>124,769</u>	<u>115,662</u>
Creditors amounts falling due within one year		<u>(101,838)</u>	<u>(109,987)</u>
<b>Net current assets</b>		<u>22,931</u>	<u>5,675</u>
<b>Total assets less current liabilities</b>		<u>414,068</u>	<u>406,352</u>
Creditors amounts falling due after more than one year	3	<u>(233,904)</u>	<u>(249,879)</u>
<b>Net assets</b>		<u><u>180,164</u></u>	<u><u>156,473</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>180,064</u>	<u>156,373</u>
<b>Shareholders' funds</b>		<u><u>180,164</u></u>	<u><u>156,473</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

*The notes on pages 3 to 4 form an integral part of these accounts*

## Canopy Projects Limited

### Abbreviated Balance Sheet (continued)

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#### Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

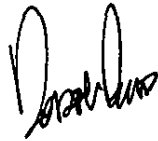
#### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the board

R A Davis  
Director  
Date



21. 07. 2016.

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*The notes on pages 3 to 4 form an integral part of these accounts*

# Canopy Projects Limited

## Notes to the abbreviated accounts for the year ended 31 March 2016

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### 1. Accounting policies

#### Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from rental income and the provision of services falling within the company's ordinary activities

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - 2% straight line

2	Fixed assets	Tangible fixed assets £
	<b>Cost</b>	
	At 1 April 2015	476,997
	At 31 March 2016	476,997
	<b>Depreciation</b>	
	At 1 April 2015	76,320
	Charge for year	9,540
	At 31 March 2016	85,860
	<b>Net book values</b>	
	At 31 March 2016	391,137
	At 31 March 2015	400,677

3	Creditors amounts falling due after more than one year	2016 £	2015 £
	Creditors include the following		
	Instalments repayable after more than five years	170,509	186,989

The bank loan is secured on the freehold property of Canopy Projects Limited

# Canopy Projects Limited

## Notes to the abbreviated accounts for the year ended 31 March 2016

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continued

4	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>