

Cardigan Limited

Financial Statements for the Year Ended 31 October 2016

Cardigan Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTOR: K Jenkins

SECRETARY: B Jenkins

REGISTERED OFFICE: 6 Princes Terrace
Brighton
East Sussex
BN25 5JS

REGISTERED NUMBER: 04639835 (England and Wales)

ACCOUNTANTS: BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

BANKERS: Barclays Bank Plc
Barclays
Leicester
LE87 2BB

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Cardigan Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardigan Limited for the year ended 31 October 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Cardigan Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardigan Limited and state those matters that we have agreed to state to the director of Cardigan Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cardigan Limited director for our work or for this report.

It is your duty to ensure that Cardigan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardigan Limited. You consider that Cardigan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardigan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

28 July 2017

Balance Sheet
31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,224		1,632
CURRENT ASSETS					
Stocks		4,794		4,134	
Debtors	5	-		316	
Cash at bank		5,781		10,533	
		<u>10,575</u>		<u>14,983</u>	
CREDITORS					
Amounts falling due within one year	6	<u>12,333</u>		<u>21,881</u>	
NET CURRENT LIABILITIES			<u>(1,758)</u>		<u>(6,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(534)</u>		<u>(5,266)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(535)</u>		<u>(5,267)</u>
SHAREHOLDERS' FUNDS			<u>(534)</u>		<u>(5,266)</u>

The notes form part of these financial statements

Balance Sheet - continued
31 October 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 July 2017 and were signed by:

K Jenkins - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2016**

1. STATUTORY INFORMATION

Cardigan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
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Tangible fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2015 and 31 October 2016	<u>10,677</u>
DEPRECIATION	
At 1 November 2015	9,045
Charge for year	<u>408</u>
At 31 October 2016	<u>9,453</u>
NET BOOK VALUE	
At 31 October 2016	<u>1,224</u>
At 31 October 2015	<u>1,632</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>-</u>	<u>316</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	515	2,435
Taxes & social security costs	583	287
Other creditors & accruals	<u>11,235</u>	<u>19,159</u>
	<u>12,333</u>	<u>21,881</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.