

**Carole Destre Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2017



Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

**Carole Destre Limited**

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# **Carole Destre Limited**

## **Company Information**

**Director** Ms Carole Destre

**Registered office** 80 Revelon Road  
London  
SE4 2PR

**Accountants** Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Carole Destre Limited  
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carole Destre Limited for the year ended 31 January 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Carole Destre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Carole Destre Limited and state those matters that we have agreed to state to the Board of Directors of Carole Destre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carole Destre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carole Destre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Carole Destre Limited. You consider that Carole Destre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Carole Destre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

31 October 2017

## Carole Destre Limited

### Statement of Comprehensive Income for the Year Ended 31 January 2017

	Note	2017 £	2016 £
Profit for the year		-	7,945
<b>Total comprehensive income for the year</b>		<b>-</b>	<b>7,945</b>

The notes on pages 6 to 10 form an integral part of these financial statements.

## Carole Destre Limited

(Registration number: 08836529)

### Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		6,700	6,700
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<b>(3,947)</b>	<b>(3,947)</b>
<b>Net assets</b>		<b>2,753</b>	<b>2,753</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,752	2,752
<b>Total equity</b>		<b>2,753</b>	<b>2,753</b>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 October 2017

.....  
Ms Carole Destre

Director

The notes on pages 6 to 10 form an integral part of these financial statements.

# Carole Destre Limited

## Statement of Changes in Equity for the Year Ended 31 January 2017

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	1	2,752	2,753
<b>At 31 January 2017</b>	<b>1</b>	<b>2,752</b>	<b>2,753</b>
	Share capital £	Profit and loss account £	Total £
At 1 February 2015	1	-	1
Profit for the year	-	7,945	7,945
<b>Total comprehensive income</b>	<b>-</b>	<b>7,945</b>	<b>7,945</b>
Dividends	-	(5,193)	(5,193)
<b>At 31 January 2016</b>	<b>1</b>	<b>2,752</b>	<b>2,753</b>

The notes on pages 6 to 10 form an integral part of these financial statements.

# **Carole Destre Limited**

## **Notes to the Financial Statements for the Year Ended 31 January 2017**

### **1 General information**

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The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

80 Revelon Road

London

SE4 2PR

England

These financial statements were authorised for issue by the director on 31 October 2017.

### **2 Accounting policies**

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#### *Summary of significant accounting policies and key accounting estimates*

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### *Statement of compliance*

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### *Basis of preparation*

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

#### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### *Trade creditors*

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## Carole Destre Limited

### Notes to the Financial Statements for the Year Ended 31 January 2017

#### *Borrowings*

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### *Share capital*

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### *Dividends*

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

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The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

### 4 Creditors

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	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and borrowings	<u>5</u>	116	116
Trade creditors		810	810
Social security and other taxes		254	254
Accrued expenses		660	660
Income tax liability		2,107	2,107
		<b>3,947</b>	<b>3,947</b>

# Carole Destre Limited

## Notes to the Financial Statements for the Year Ended 31 January 2017

### 5 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Other borrowings	116	116

### 6 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements prepared under previous UK GAAP were for the year ended 31 January 2016. The date of transition to FRS102 was 1 February 2015

Set out below are the changes in accounting policies which reconcile profit for the year ended 31 January 2016 and the total equity as at 1 February 2015 and 31 January 2016 between UK GAAP as previously reported and FRS102.

#### Balance Sheet at 1 February 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Current assets</b>				
Debtors	4,715	-	-	4,715
Cash at bank and in hand	9,559	-	-	9,559
	14,274	-	-	14,274
 Creditors: Amounts falling due within one year	 (6,966)	 -	 -	 (6,966)
<b>Net assets</b>	<b>7,308</b>	<b>-</b>	<b>-</b>	<b>7,308</b>
<b>Capital and reserves</b>				
Called up share capital	1	-	-	1
Profit and loss account	7,307	-	-	7,307
<b>Total equity</b>	<b>7,308</b>	<b>-</b>	<b>-</b>	<b>7,308</b>

## Carole Destre Limited

### Notes to the Financial Statements for the Year Ended 31 January 2017

#### Balance Sheet at 31 January 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Current assets</b>					
Cash at bank and in hand		6,700	-	-	6,700
Creditors: Amounts falling due within one year		(3,947)	-	-	(3,947)
<b>Net assets</b>		<b>2,753</b>	-	-	<b>2,753</b>
<b>Capital and reserves</b>					
Called up share capital		1	-	-	1
Profit and loss account		2,752	-	-	2,752
<b>Total equity</b>		<b>2,753</b>	-	-	<b>2,753</b>

## Carole Destre Limited

### Notes to the Financial Statements for the Year Ended 31 January 2017

#### Profit and Loss Account for the year ended 31 January 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		24,036	-	-	24,036
Administrative expenses		(14,029)	-	-	(14,029)
Other operating income		34	-	-	34
<b>Operating profit</b>		<b>10,041</b>	-	-	<b>10,041</b>
<b>Profit before tax</b>		<b>10,041</b>	-	-	<b>10,041</b>
Taxation		(2,096)	-	-	(2,096)
<b>Profit for the financial year</b>		<b>7,945</b>	-	-	<b>7,945</b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.