

Company Registration No. 02584848 (England and Wales)

CASTLE HYDRAULICS & PNEUMATICS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

CASTLE HYDRAULICS & PNEUMATICS LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

CASTLE HYDRAULICS & PNEUMATICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 13,470 | | 17,805 |
| Current assets | | | | | |
| Stocks | | 140,448 | | 138,039 | |
| Debtors | | 198,815 | | 212,307 | |
| Cash at bank and in hand | | 5,662 | | 132,007 | |
| | | <u>344,925</u> | | <u>482,353</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(239,634)</u> | | <u>(168,629)</u> | |
| Net current assets | | | 105,291 | | 313,724 |
| Total assets less current liabilities | | | <u>118,761</u> | | <u>331,529</u> |
| Provisions for liabilities | | | (2,002) | | (2,717) |
| | | | <u>116,759</u> | | <u>328,812</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 56 | | 100 |
| Other reserves | | | 44 | | - |
| Profit and loss account | | | <u>116,659</u> | | <u>328,712</u> |
| Shareholders' funds | | | <u>116,759</u> | | <u>328,812</u> |

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 March 2017

C.M. Harbidge
Director

Company Registration No. 02584848

CASTLE HYDRAULICS & PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CASTLE HYDRAULICS & PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

Tangible assets £

Cost

At 1 July 2015 89,805

Additions 537

At 30 June 2016 90,342

Depreciation

At 1 July 2015 72,001

Charge for the year 4,871

At 30 June 2016 76,872

Net book value

At 30 June 2016 13,470

At 30 June 2015 17,805

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £78,714 (2015 - £0).

4 Share capital

2016 £

2015 £

Allotted, called up and fully paid

56 ordinary shares of £1 each 56 100

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