

**REGISTERED NUMBER: 04923057 (England and Wales)**

**CHARLIE LANDBOROUGH ENTERPRISES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**CHARLIE LANDSBOROUGH ENTERPRISES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:** C A Landsborough  
Mrs F P Landsborough

**SECRETARY:** Mrs F P Landsborough

**REGISTERED OFFICE:** The Beeches  
31 Budworth Road  
Oxton  
Wirral  
Merseyside  
CH43 9TQ

**REGISTERED NUMBER:** 04923057 (England and Wales)

**ACCOUNTANTS:** Business & Tax Solutions Limited  
Watergate House  
85 Watergate Street  
Chester  
Cheshire  
CH1 2LF

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		200		300
Tangible assets	5		<u>1,990</u>		<u>2,839</u>
			2,190		3,139
<b>CURRENT ASSETS</b>					
Stocks		8,129		5,955	
Debtors	6	10,704		18,847	
Cash at bank		<u>82,057</u>		<u>76,567</u>	
		100,890		101,369	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>55,048</u>		<u>27,142</u>	
<b>NET CURRENT ASSETS</b>			<u>45,842</u>		<u>74,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,032</u>		<u>77,366</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			22		22
Retained earnings			<u>48,010</u>		<u>77,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,032</u>		<u>77,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

C A Landsborough - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Charlie Landsborough Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of goods delivered and services provided in the period, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised. Other intangible assets relating to publishing and recording rights are being amortised evenly over their estimated useful lives of five years.

**Tangible fixed assets**

Tangible fixed assets are included at cost less accumulated depreciation.

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 January 2016			
and 31 December 2016	<u>490,000</u>	<u>89,026</u>	<u>579,026</u>
<b>AMORTISATION</b>			
At 1 January 2016	490,000	88,726	578,726
Charge for year	-	100	100
At 31 December 2016	<u>490,000</u>	<u>88,826</u>	<u>578,826</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	-	200	200
At 31 December 2015	-	300	300

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	77,479
Additions	242
At 31 December 2016	<u>77,721</u>
<b>DEPRECIATION</b>	
At 1 January 2016	74,640
Charge for year	1,091
At 31 December 2016	<u>75,731</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>1,990</u>
At 31 December 2015	<u>2,839</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	3,061	10,141
Other debtors	<u>7,643</u>	<u>8,706</u>
	<u>10,704</u>	<u>18,847</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	-	524
Taxation and social security	15,266	24,266
Other creditors	<u>39,782</u>	<u>2,352</u>
	<u>55,048</u>	<u>27,142</u>

**8. RELATED PARTY DISCLOSURES**

Included in other creditors is £37,454 (2015 £779) owed to Mr C A Landsborough and Mrs F P Landsborough, who are the sole directors and shareholders. No interest is charged on this balance.

Dividends totalling £34,500 (2015 £26,680) were paid to the director shareholders during the year.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C A Landsborough and close members of his family who between them own all of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.