

Company Registration No 4352611 (England & Wales)

COLBEN PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2011



COLBEN PROPERTIES LIMITED
Company Registration No 4352611 (England & Wales)
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

COLBEN PROPERTIES LIMITED

Company Registration No 4352611 (England & Wales)

ABBREVIATED BALANCE SHEET**AS AT 5TH APRIL 2011**

	Notes	2011	2010
Fixed assets			
Tangible assets	2	2,570,000	2,690,000
Bank		7,318	7,388
Debtors		<u>9,306</u>	<u>9,566</u>
		16,625	16,954
Creditors amounts falling due within one year		<u>2,737</u>	<u>5,528</u>
		13,887	11,427
Total assets less current liabilities		<u>2,583,887</u>	<u>2,701,427</u>
Creditors amounts falling due after more than one year	3	<u>(2,496,157)</u>	<u>(2,584,465)</u>
		<u>87,730</u>	<u>116,961</u>
Capital and reserve			
Called up share capital	4	1	1
Revaluation reserve		224,229	228,684
Profit and loss account		<u>(136,500)</u>	<u>(111,723)</u>
Shareholders' funds		<u>87,730</u>	<u>116,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statement were approved by the director on 29 December 2011 and were signed by

C Bengé
Director



COLBEN PROPERTIES LIMITED

Company Registration No 4352611 (England & Wales)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2011****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services in accordance with Application Note G to FRS 5

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are investment properties at cost

Investment properties are included at the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets**Investment
Properties
£****Cost**

At 6 April 2010

2,690,000

Additions

-

Disposals

(115,545)

Revaluations

(4,455)

At 5 April 2011

2,570,000**3 Creditors amounts falling due after more than one year****2011****2010****£****£**

Creditors falling due after more than five years

2,496,1572,584,465

The total amount of secured creditors totalled £2,496,157 (2010 - £2,584,465)

4 Share capital**2011****2010****£****£****Authorised**

100 Ordinary shares of £1 each

100100**Allotted, called up and fully paid**

1 Ordinary shares of £1 each

11