

**REGISTERED NUMBER: 06116807 (England and Wales)**

**CHASE - IDEAS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**28 FEBRUARY 2017**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**CHASE - IDEAS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**DIRECTOR:** Mr N J M Chase

**SECRETARY:** Dr E M Hadley

**REGISTERED OFFICE:** Conifer Lodge  
269a Kent House Road  
Beckenham  
Kent  
BR3 1JQ

**REGISTERED NUMBER:** 06116807 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**BALANCE SHEET**  
**28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,186		2,650
<b>CURRENT ASSETS</b>					
Debtors	6	13,762		14,671	
Cash at bank		<u>26,619</u>		<u>26,289</u>	
		40,381		40,960	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>28,903</u>		<u>32,182</u>	
<b>NET CURRENT ASSETS</b>			<u>11,478</u>		<u>8,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,664</u>		<u>11,428</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings	8	<u>13,663</u>		<u>11,427</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>13,664</u>		<u>11,428</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**28 FEBRUARY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 September 2017 and were signed by:

Mr N J M Chase - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

CHASE - IDEAS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2016	1,800	7,365	9,165
Additions	-	1,667	1,667
At 28 February 2017	<u>1,800</u>	<u>9,032</u>	<u>10,832</u>
<b>DEPRECIATION</b>			
At 1 March 2016	600	5,915	6,515
Charge for year	600	1,531	2,131
At 28 February 2017	<u>1,200</u>	<u>7,446</u>	<u>8,646</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>600</u>	<u>1,586</u>	<u>2,186</u>
At 29 February 2016	<u>1,200</u>	<u>1,450</u>	<u>2,650</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	13,320	10,800
Other debtors	259	3,271
Directors' current accounts	183	-
Prepayments and accrued income	-	600
	<u>13,762</u>	<u>14,671</u>

Other debtors includes interest-free loan of £3,000 (2015 - £Nil) paid to Knights Of Fire Fireworks Limited, in which the director, Mr. N Chase is a director and significant shareholder.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation tax	22,218	23,873
PAYE/NI control	28	32
VAT	6,657	8,205
Directors' current accounts	-	72
	<u>28,903</u>	<u>32,182</u>

**8. RESERVES**

	Retained earnings £
At 1 March 2016	11,427
Profit for the year	84,089
Dividends	(81,853)
At 28 February 2017	<u>13,663</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	<b>2017</b>	2016
	<b>£</b>	£
<b>Mr N J M Chase</b>		
Balance outstanding at start of year	(72)	(1,085)
Amounts advanced	<b>18,350</b>	13,173
Amounts repaid	<b>(18,095)</b>	(12,160)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>183</b></u>	<u>(72)</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr N J M Chase.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.