

CHEDDAR AND WELLS AERIALS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

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FOR THE YEAR ENDED 31 AUGUST 2015**

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CHEDDAR AND WELLS AERIALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS:

D Ford
Mrs G Ford

REGISTERED OFFICE:

c/o four fifty partnership
Bath Street
Cheddar
Somerset
BS27 3AA

REGISTERED NUMBER:

07582578 (England and Wales)

ACCOUNTANTS:

four fifty partnership
Chartered Accountants
Bath Street
Cheddar
Somerset
BS27 3AA

**ABBREVIATED BALANCE SHEET
31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		10,151		11,843
Tangible assets	3		<u>607</u>		<u>134</u>
			10,758		11,977
CURRENT ASSETS					
Debtors		203		174	
CREDITORS					
Amounts falling due within one year		<u>7,076</u>		<u>8,197</u>	
NET CURRENT LIABILITIES			<u>(6,873)</u>		<u>(8,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,885		3,954
PROVISIONS FOR LIABILITIES			<u>121</u>		<u>27</u>
NET ASSETS			<u><u>3,764</u></u>		<u><u>3,927</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>3,754</u>		<u>3,917</u>
SHAREHOLDERS' FUNDS			<u><u>3,764</u></u>		<u><u>3,927</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

D Ford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>16,919</u>
AMORTISATION	
At 1 September 2014	5,076
Amortisation for year	<u>1,692</u>
At 31 August 2015	<u>6,768</u>
NET BOOK VALUE	
At 31 August 2015	<u>10,151</u>
At 31 August 2014	<u>11,843</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	400
Additions	817
At 31 August 2015	<u>1,217</u>
DEPRECIATION	
At 1 September 2014	266
Charge for year	344
At 31 August 2015	<u>610</u>
NET BOOK VALUE	
At 31 August 2015	<u>607</u>
At 31 August 2014	<u>134</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.