

Company Registration No. 02757065 (England and Wales)

**CHESTER COURT PROPERTY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**ACCOUNTS FOR FILING WITH REGISTRAR**

# CHESTER COURT PROPERTY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	G Allard E Crump K Patel D Rolph
<b>Company number</b>	02757065
<b>Registered office</b>	Suite A2 Kebbell House Delta Gaim Carpenters Park Watford Herts WD19 5EF
<b>Accountants</b>	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL

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# **CHESTER COURT PROPERTY LIMITED**

## **CONTENTS**

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	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 4

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# CHESTER COURT PROPERTY LIMITED

## BALANCE SHEET

*AS AT 30 SEPTEMBER 2017*

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	2		120		120
<b>Current assets</b>					
Debtors	3	822		822	
<b>Net current assets</b>			822		822
<b>Total assets less current liabilities</b>			942		942
<b>Capital and reserves</b>					
Called up share capital	4		120		120
Share premium account			7,880		7,880
Profit and loss reserves			(7,058)		(7,058)
<b>Total equity</b>			942		942

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 6 December 2017 and are signed on its behalf by:

E Crump  
**Director**

**Company Registration No. 02757065**

# CHESTER COURT PROPERTY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

Chester Court Property Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suite A2 Kebbell House, Delta Gain, Carpenters Park, Watford, Herts, WD19 5EF.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Chester Court Property Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 5.

#### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CHESTER COURT PROPERTY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

### 1.6 Status

During the year the company has acted as agent for the lessees of the property at Chester Court, Northwood, Middlesex. The funds in relation to the maintenance of the property are held in trust. As at 30 September 2017 the cash balance held on behalf of the lessees amounted to £22,628.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from Chester Court Property Limited

### 2 Tangible fixed assets

#### Land and buildings £

#### Cost

At 1 October 2016 and 30 September 2017 120

#### Depreciation and impairment

At 1 October 2016 and 30 September 2017 -

#### Carrying amount

At 30 September 2017 120

At 30 September 2016 120

### 3 Debtors

2017 2016

Amounts falling due within one year: £ £

Other debtors 822 822

# CHESTER COURT PROPERTY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 4 Called up share capital

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
120 Ordinary shares of £1 each	120	120
	<u>120</u>	<u>120</u>
	<u><u>120</u></u>	<u><u>120</u></u>

### 5 Reconciliations on adoption of FRS 102

#### Reconciliation of equity

	1 October 2015	30 September 2016
	£	£
Equity as reported under previous UK GAAP and under FRS 102	942	942
	<u>942</u>	<u>942</u>

#### Reconciliation of profit for the financial period

	2016
	£
Profit as reported under previous UK GAAP and under FRS 102	-
	<u>-</u>

#### Notes to reconciliations on adoption of FRS 102

There were no adjustments to the prior year accounts as a result of the adoption of FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.