

Registered Number 04254657

CHESTNUT DESIGN TO BUILD LTD

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	3,418	5,716
		<u>3,418</u>	<u>5,716</u>
Current assets			
Cash at bank and in hand		4,963	3,956
		<u>4,963</u>	<u>3,956</u>
Creditors: amounts falling due within one year		(13,699)	(16,799)
Net current assets (liabilities)		<u>(8,736)</u>	<u>(12,843)</u>
Total assets less current liabilities		<u>(5,318)</u>	<u>(7,127)</u>
Accruals and deferred income		(1,000)	-
Total net assets (liabilities)		<u>(6,318)</u>	<u>(7,127)</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		(8,226)	409
Profit and loss account		1,808	(7,636)
Shareholders' funds		<u>(6,318)</u>	<u>(7,127)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2015

And signed on their behalf by:

Frank Turner, Director

Tracey Turner, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible Assets Depreciation Policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on straight line method, Fixtures and fittings - 25% on Straight line method.

Intangible assets amortisation policy

Intangible Assets Amortisation Policy

The amortisation of positive goodwill and intangible assets where they have limited useful economic lives should be amortised over these useful lives on a basis that reflects the expected pattern of depletion, which is assumed to be a straight-line basis unless another method can be demonstrated as more appropriate. In any event, if the use of intangible assets ends when certain legal rights expire (even if there is good prospect of renewal) then the period of the legal rights would be the maximum amortisation period.

Valuation information and policy

Valuation Policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

True and Fair Policy

Section 393 of the Companies Act 2006 requires that the directors of a company must not approve accounts unless they are satisfied they give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	37,026
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2015	<u>37,026</u>
Depreciation	
At 1 August 2014	31,310
Charge for the year	2,298
On disposals	-
At 31 July 2015	<u>33,608</u>
Net book values	
At 31 July 2015	<u>3,418</u>
At 31 July 2014	<u>5,716</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Frank Turner
Description of the transaction:	Directors Loan Account
Balance at 1 August 2014:	£ 4,800
Advances or credits made:	£ 826
Advances or credits repaid:	-
Balance at 31 July 2015:	<u>£ 5,626</u>

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